TOP 100 RISING UKRAINIAN STARTUPS

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December, 2024

techosystem

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Opening words

Kateryna Hrechko
CEO of Techosystem

Oleksandr Yatsenko
Chairman of the Board of Techosystem

We at Techosystem are incredibly proud to present the *Top 100 Rising Ukrainian Startups* catalogue. As an organization dedicated to empowering entrepreneurs and driving innovations, we have witnessed firsthand the unwavering spirit and remarkable unity of the Ukrainian tech community. **This catalogue is a testament to the ingenuity and resilience of Ukrainian entrepreneurs, a showcase of innovative solutions they are developing despite the challenges currently faced.**

This catalogue serves a dual purpose, reflecting Techosystem's core mission. Firstly, it acts as a **powerful platform to amplify the voices of Ukrainian startups across the globe.** By showcasing their cutting-edge technologies and achievements to international investors, partners, and clients, we aim to forge connections that will unlock new markets and fuel their growth. At Techosystem, we are committed to connecting Ukrainian talent with global opportunities, and this catalogue is a step toward making that vision a reality. It serves as a bridge fostering collaborations and attracting investments that will help these startups reach new heights.

Secondly, within Ukraine, this catalogue serves as a **source of inspiration and national pride,** echoing Techosystem's commitment to nurturing local talent. It shines a spotlight on the incredible achievements of our entrepreneurs, demonstrating the transformative power of technology and innovation. By celebrating their success stories, we hope to **inspire the next generation of innovators and foster a thriving ecosystem of support and collaboration**, mirroring the supportive community Techosystem cultivates.

We at Techosystem as a union of key players of Ukrainian tech ecosystem stakeholders created this catalogue through joint effort with multiple stakeholders: in partnership with the Ukrainian Startup Fund, sponsored by Aequo law firm, and with Awesomic as our design partner. We also acknowledge the invaluable contribution of 50 Ukrainian tech ecosystem experts from venture capital funds, ecosystem builders, media, and other organizations. **This project is the result of joint effort and we are grateful to everyone involved.**

We believe this initiative, born from Techosystem's dedication to empowering Ukrainian innovators, will not only elevate the profile of these startups worldwide but also provide them with the tools and resources needed to overcome challenges, create jobs, and contribute to the economic revitalization of our country. Ultimately, the *Top 100 Rising Ukrainian Startups* catalogue is **a symbol of hope, resilience, and the unwavering belief in the power of innovation to shape a better future for Ukraine and the world,** a belief that lies at the heart of Techosystem's mission.

Opening words

Ukraine is a country of unbreakable ideas and innovation. Even in the most challenging times, our startups show that no barriers are insurmountable. They turn challenges into opportunities, becoming a symbol of resilience, creativity, and belief in the future.

Nataliia Kushnerska
Acting Head of the Innovation Development Fund

We are building a platform that helps innovators turn dreams into reality. Our programs open doors to global success, supporting projects that are changing not just Ukraine, but the world. Every startup on this journey tells a story of courage, determination, and the drive to make a difference.

A special focus today is on supporting startups in military tech. Through Brave1, we see Ukrainian innovators creating breakthrough solutions that not only strengthen the country's defense but also help shape its future. These startups prove that innovation is more than technology—it's a powerful force that protects, inspires, and rebuilds.

Ukraine has all it takes to lead global technological change. Together with our partners, investors, and government leaders, we are building an ecosystem that drives us toward new horizons. This is not just about business—it's a mission to create a better future for all of us.

About the Catalogue

The *Top 100 Rising Ukrainian Startups* catalogue comprehensively showcases the most innovative and high-potential startups emerging from Ukraine's dynamic tech ecosystem. This catalogue is a testament to the creativity, resilience, and innovativeness of Ukrainian entrepreneurs who are shaping the future of global industries.

The catalogue was implemented for the first time in 2023 - "Promising UA Startups: Resilience Edition". It gained considerable popularity among stakeholders of the tech ecosystem and became an important tool for promoting Ukrainian startups. Last year's version can be found on the Ukrainian Tech Ecosystem Overview platform.

Demonstration of its previous success:

- 200,000+ reach across media and social media, key ecosystem opinion leaders, the Ministry of Digital Transformation of Ukraine, startups, investors and others.
- 7 articles published.
- Numerous downloads of its digital version from Ukrainian Tech Ecosystem Overview Platform.
- 1,000 printed catalogues were distributed.
- 10+ prominent international conferences featuring the catalogue: SelectUSA Investment Summit, London Tech Week, Collision Toronto, TechCrunch Disrupt in San Francisco, Latitude59 in Estonia, TechChill in Latvia, and local events: IT Arena, Invest in Bravery, and others.

As Techosystem continues to grow and evolve, **our goal is to improve each new edition of the catalogue**. Compared to last year's piece, we made several updates and developments to ensure an even more impactful and comprehensive showcase:

- Hall of Fame is not included in this version of catalogue, as it was decided to divide startups and scaleups, and later produce a self-standing catalogue of Ukrainian scaleups.
- The number of experts was expanded from 30 to 50.
- Information about startups now includes each startup's key achievement giving it a personal touch and highlighting not only numbers but also key accomplishments of startup teams.
- An expanded analytical section.

Selection of 100 startups
for the catalogue

Top 100 Rising Ukrainian Startups were identified through a meticulous selection process with the involvement of 50 experts in the Ukrainian tech industry. Like the previous edition of the catalogue, in order to effectively process and select relevant startups, we created a commission of an expert jury whose competencies and knowledge helped identify and assess startups in the catalogue. The expert commission included venture capitalists, ecosystem builders, media representatives and various other institutions whose work directly intersects with startups and innovations and is deeply connected to the tech ecosystem.

For the selection criteria, a working definition of a "Ukrainian startup" was used that Techosystem is currently developing with a number of ecosystem partners.

The notion of being "Ukrainian" in this context:

- At least one company's founder must be a citizen of Ukraine.
- >30% of the company's workforce are Ukrainian / >30% of the R&D workforce are Ukrainian.
- A company has a registered tax-paying entity in Ukraine.

The "startup" definition:

- A company was founded less than 10 years ago.
- A company develops an innovative product or service with high potential for rapid growth.
- A company is created to solve real-world problems and focused on innovation and a scalable business model.

First, a long list of 300+ startups was compiled. Then, after the review by catalogue's implementers and supporting venture firms, **all experts were given a shortened long list of 200 startups and were to select from 20 to 100 from them**. To form the long list and fill it with information about startups for evaluation, we used internal data from Techosystem and USF as catalogue implementers and Ukrainian venture capital companies supporting the catalogue implementation, such as data on attracting investments or grants, and other information from public and non-public sources like Crunchbase, websites and LinkedIn profiles of companies.

Not included in the long list:

- Companies that are older than 10 years.
- Companies considered for the catalogue of scaleups.
- DefenseTech startups as disclosing their details requires special attention to not harm Ukraine's defense capabilities. However, some dual-use companies are included in the catalogue.
- Outsourcing, outstaffing service companies and turnkey development businesses
- Companies that have ties with russia, for example, russian investors.
- Companies with reputational concerns, for instance, whose founder or team members have not returned to Ukraine after a delegation visit to an international conference.

The catalogue compilation

While filling the catalogue with information, we aimed to **highlight each startup's unique value and their accomplishments, while also providing an overview of key insights across all startups.**

After the final list of 100 Rising Ukrainian Startups, general information received from them was collected and compiled into one database which became the basis for the catalogue - company profiles and analytical component. Data was provided from direct communication with startup teams; if the information was not received from startup representatives, details were taken from open sources.

Company profiles present:

- Brief descriptions of each startup
- Website
- Product vertical(s)
- Stage of development
- Founding year
- Number of employees
- Headquarter
- Names and positions of startup founders
- Key startup's achievement

The analytical component of the catalogue includes the analysis of:

- Startup development stages
- Most common product verticals out of 20 identified by Techosystem on the Ukrainian Tech Ecosystem Overview platform as the most prevalent
- Business models used and annual revenue
- Types of funding and investment sums attracted by startups
- Team composition, including current gender balance situation among Ukrainian startups
- Others

The catalogue use

We have designed it to be a practical and engaging resource for international investors and partners, making it easy for them to identify opportunities for collaboration and investment. In addition, this catalogue spotlights the promising startup teams internally to Ukrainian investors, other co-founders, and local opportunities - making collaboration inside of the local ecosystem stronger. **How can the catalogue be used?**

- Spread the word about this valuable resource within your networks on LinkedIn and other social media pages.
- Take it to local events and international conferences.
- Show it to investors.
- Show it to startup founders and teams.
- Explore a curated selection of innovative startups across various sectors.
- Find relevant data and insights to identify startups that align with your investment criteria and interests for potential investment interest.
- Connect with entrepreneurs - identify startups for mutual benefit and initiate contact with founders to explore potential collaborations.
- Discover talented entrepreneurs and high-potential startups to support.
- Learn about key players in Ukraine's technological ecosystem - startups, experts and partners.
- Share your suggestions and ideas to help improve the catalogue and make the next edition more useful.

Experts

We would like to express our gratitude to the 50 experts who took part in the assessment of startups for the *100 Rising Ukrainian Startups* catalogue. Your input, expertise, time, and dedication are extremely valuable to us and the tech ecosystem!

Adam Hashchyshyn
Roosh Ventures
Principal

Andrii Zinchuk
ZAS Ventures
Founder & Managing Partner

Andrii Brodetskyi
Horizon Capital
Private Equity Analyst

Andrii Sorohan
u.ventures
Venture Director

Andrii Zaikin
YEP
Founder & CEO

Anton Waschuk
UMAEF
Director of Innovation, Education and Entrepreneurship

Daria Yaniieva
Sigma Software Labs
Investment Director

Galyna Isakiv
SID Venture Partners
Head of Portfolio & Operations

Halyna Vasylevska
Startup mentor, Advisor and Investor

Hanna Shuvalova
Horizon Capital
Principal

Ievgeniia Bespalova
UNIT.City
Head of Ecosystem

Ihor Markevych
EIT Community RIS Hub Ukraine
EIT Community Officer

Illya Kabachynskyi
Journalist, Editor, Reporter

Ivan Petrenko
CEO, CfE | Managing Partner, Angel One

Kateryna Bezsudna
Defence Builder
Co-founder & CEO

Kristina Seryozhechkina
Kooperativ
CEO

Kyrylo Mazur
Center42
Founder & CEO

Leon Podobedov
hi5 Ventures
General Partner

Mariia Romanova
Radar Tech
CEO

Mariia Shevchuk
IT Ukraine
CEO

Marko Basarab
Eō Business Incubators
Program & Operations Manager

Mykhailo Khaletskyi
Polish-Ukrainian Startup Bridge project
Founder

Nataliia Petrova
StrategEast
CEO

Oksana Krykun
INNOV8, Seeds of Bravery
Head of Entrepreneurship and Acceleration

Oksana Vodonos
500 Global
Investment Associate

Oleksandr Sharko

Toloka.vc

Principal

Oleksandr Strelnykov

AIN

Editor-in-Chief

Oleksandr Yatsenko

SMOK Ventures

Principal

Oleksii Dziuba

Dev.ua

Tech journalist

Oleksii Vitchenko

DigitalFuture

Founding Partner

Oleksii Yermolenko

Flyer One Ventures

Co-Founder & Partner

Olena Shershun

Civitta

Associate Partner

Petro Sovyak Krukovskyy

Vesna Capital

Investment Director

Sasha Reminnyi

United Angels Network

| CEO & co-founder
Startup Kitchen

Sergii Kravets

GR Capital

Partner

Stanislav Bazalieiev

USAID CEP

Senior Tech and
Engineering Industries
Manager Team Lead

Sviatoslav Sviatnenko

Mission Possible

Founder
| Managing Director,
Endeavor Ukraine

Tanya Chaikovska

LIFT99

CEO &
Business Unit Lead

Taras Mishchenko

Mezha.Media

Co-founder and
Editor-in-Chief

Uliana Avtonomova

INNOV8

Head of Funding Lab

Vadym Rogovskyi

Geek Ventures

Partner

Valentyna Dudko

Forbes Ukraine

Editor

Valeria Kushnerchuk

Diia.City.Union.

CEO

Viktoriya Tigipko

TA Ventures

Founder and
Managing Partner

Viroslava Novosylna

W.tech

Co-Founder

Vladyslava Zatsarynna

DOU

CEO

Volodymyr Lapin

Investment Manager

Yaroslav Krempovych

Venture Capital
Professional

Yelyzaveta Bordunova

Vector

Editor-in-Chief

Yuliya Sychikova

AVentures Capital

Director

a-Gnostics

Pioneering deep tech startup dedicated to crafting innovative industrial AI products among which are cutting-edge solutions like Di-agnostics — 'Shazam for industrial equipment', utilizing the sounds emitted by machinery.

Product verticals Energy & Environment Government & SmartCity

Stage Seed

Number of employees 1-10

Founding year 2016

Headquarter Kyiv, Ukraine

Founders of the startup

Andriy Stolbov
Chairman of the Board

Yaroslav Nedashkovsky
CTO,

Maximum simplification of the process of using complex technological solutions for the users.

Ability.ai

www.ability.ai

Artificial marketing intelligence company creating AI Agents to automate performance marketing.

Product verticals Energy & Environment Government & SmartCity

Stage Pre-seed

Number of employees 11-50

Founding year 2023

Headquarter Delaware, US

Founders of the startup

Alex Osypenko
CTO

Developing efficient framework for building autonomous AI Agents.

AiSDR

Sales automation company which is among the top 3 providers of AI sales assistants according to TechCrunch, and the creator of the first AI SDR that can hold an actual conversation with the prospects and expertly tackle any incoming questions and objections with the goal to convert them via emails, LinkedIn and text messages.

Product verticals Business Productivity Marketing & Media Others

Stage Seed

Number of employees 11-50

Founding year 2023

Headquarter San Francisco, US

Founders of the startup

Yuriy Zaremba
CEO

Oleh Zaremba
CTO

Reaching $1M ARR and attracting 100 B2B clients in a year since its foundation.

Akurateco

B2B FinTech company that enables financial institutions to innovate and unlock new revenue streams by implementing payment orchestration technology.

Product verticals Finance

Stage Series A

Number of employees 51-100

Founding Year 2019

Headquarter Kyiv, Ukraine

Founders of the startup

Andrii Riabchuk

Volodymyr Kuiantsev

Richard Givhan
CEO

Oleksandra Dolia

Achieved +100% YoY growth during 4 years in a row.

Apixmed

Virtual assistant for personalised medicine.

Product verticals | Healthcare

Stage | Seed

Number of employees | 1-10

Founding Year | 2023

Headquarter | Kyiv, Ukraine

Founders of the startup

Maryna
Korshevniuk
CEO

Eugene
Havryliuk
CTO

Andrii
Nevzorov
CIO

Enables personalized health management for 8,000+ customers.

Aspichi

Leveraging 360 video/VR tech potential for efficient experience sharing; its key project Luminify - photorealistic VR assistant can be used as a prodigy psychological solution to treat various mental disorders and other projects are VR Psychological Adaptation, Combat surveillance / Surveillance of the demining process, and VR shooting simulators.

Product verticals | Defense | Education | Healthcare

Stage | Seed

Number of employees | 11-50

Founding year | 2021

Headquarter | Kyiv, Ukraine

Founders of the startup

Victor
Samoylenko
CEO

Maksym
Honcharuk
CTO

Its key project Luminify has been implemented in 40+ clinics and has an average of 10,000 users per month.

Assisterr

Network of Specialized Small Language Models.

Product verticals | Others

Stage | Pre-seed

Founding year | 2023

Founders of the startup

Number of employees | 11-50

Headquarter | London, UK

Nick
Havryliak
CEO

Dmytro
Dimenko
COO

Assisterr platform was launched just five months ago but the company has already closed a $1.7M pre-seed round, reached a $25M valuation, and onboarded 0.5M active users.

Awesomic

www.awesomic.com

Platform that matches design tasks with the best-fit designer - users get matched with the top 1% of talent and receive results in 24 hours through just 1 subscription that covers all common design requests from banners to landing pages. It automates marketing design routines for agencies, startups, and e-commerce of all sizes.

Product verticals | Marketing & Media

Stage | Series A

Founding Year | 2020

Founders of the startup

Number of employees | 101-500

Headquarter | San Francisco, United States

Roman
Sevast
CEO

Stacy
Pavlyshyna
COO

Got into Forbes Ukraine Top-25 Startups 2023.
Red Dot Design Award-winning startup, Y Combinator-backed startup.
Completed 10,000+ projects for 1,500+ clients, including Reface, Ciklum, Reply.io, and approximately 200 Y Combinator alumni.
In 2023, raised $800,000 in funding, adding on to a $2M seed round from 2021.

Bank of Memories

bankofmemories.org

BANK of memories

SaaS platform powered by AI and blockchain, designed to preserve core memories and documents of humanity.

Product verticals | Communications | Consumer Products | Cybersecurity

Stage | Seed

Number of employees | 1-10

Founding year | 2022

Headquarter | Delaware, US

Founders of the startup

Iryna
Savytska
CEO

Andrii
Melanchyk
COO

Found PMV during war and generating revenue now.

BazaIT

bazait.com

BazaIT

All-in-one recruitment platform for matching product-mindset talent with companies providing vacancies in IT companies, clear feedback, and a supportive community.

Product verticals | Human Resources

Stage | Pre-seed

Number of employees | 11-50

Founding Year | 2021

Headquarter | Kyiv, Ukraine

Founders of the startup

Viktoriia
Nalyvaiko
CEO

Oksana
Gorbunova
COO

Building a team of 14 employees who believe in the product as their own.
Raising a $500,000 angel investment round and receiving a $100,000 grant from Google for Startups.
Building a customer pool with 67% retention and monthly growth.

Beholder

Sustainable and scalable mineral and energy resources exploration technology with the help of Satellite Imagery and SOTA neural networks.

Product verticals Energy Environment

Stage Seed

Number of employees 11-50

Founding year 2021

Headquarter Tallinn, Estonia

Founders of the startup

Andrii Sevriukov	Daniil Lubkin	Serhii Lubkin
CEO	COO	CMO

Outcompeted 500+ startups in Latitude59 Pitching Competition and won €600,000 prize in investments.

Big Sister AI

AI Sales Coach that helps every salesperson reach their full potential by analyzing sales interactions from calls, meetings, emails, and CRM and providing personalized advice to boost sales conversion and prevent costly human mistakes.

Product verticals Business Productivity Communications

Stage Seed

Number of employees 11-50

Founding Year 2022

Headquarter Austin, US

Founders of the startup

Valentyn Yaromenko	Nazar Gulyk	Liudmyla Yaromenko
CEO	CTO	CPO

Launching AI-powered Sales Score Tracker and acquiring 6 paying customers with $16,100 MRR within 6 months of operation.

Bimp

Goods accounting and inventory management system.

Product verticals Business Productivity E-commerce & Retail Finance

Stage Seed

Number of employees 11-50

Founding year 2020

Headquarter Kyiv, Ukraine

Founders of the startup

Dmytro Obukhov
CEO

Yuliia Dyriavko
CFO

Dmytro Yevchenko

Created a revolutionary ERP platform that connects companies into a single network to automate supply chains significantly increasing the efficiency of business processes.

Biodrook

Innovative Ukrainian medical project that develops a cutting-edge infrastructure for the on-demand production of personalized bone and other implants, providing a full range of related services both remotely and on-site.

Product verticals Healthcare

Stage Seed

Number of employees 1-10

Founding year 2024

Headquarter Kyiv, Ukraine

Founders of the startup

Denys Gurak
CEO

Achieved a revolutionary breakthrough in medical biotechnology by creating the world's first 3D printing platform for personalized bone implants that combines speed and accuracy, biocompatibility, and consumer accessibility.

birb AI

birb.rent

AI rental assistant that will find a perfect flat in Kyiv and London.

Product verticals Property & Construction

Stage Seed

Number of employees 1-10

Founding year 2022
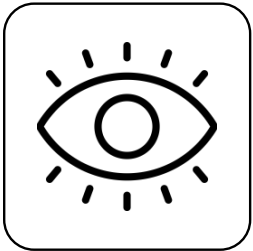
Headquarter Kyiv, Ukraine

Founders of the startup

| Denys Tsyganok | Arsenii Feshchenko | Andrii Mima |
| CEO | UI/UX Designer | |

Love-mark app with 30K 4.9/5 rating.

Bliss Brain

blissbrain.org

Hyper-personalized meditation app powered by AI.

Product verticals Healthcare

Stage Pre-seed

Number of employees 1-10

Founding year 2024

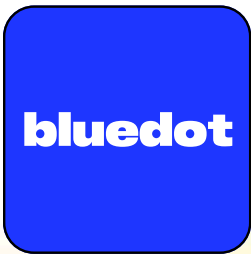**Headquarter** Kyiv, Ukraine

Founders of the startup

| Vladyslav Klymenko | Sasha Khabchuk |
| CEO | CSO |

5X industry retention rates due to hyper-personalization.

Bluedot

First AI note-taker that records your meetings without a bot joining the call

Product verticals Business Productivity

Stage Seed

Number of employees 1-10

Founding year 2022

Headquarter Delaware, US

Founders of the startup

Ruslan
Halilov

Dima
Eremin

Became profitable in 10 month and is still growing 35% MoM.

Calmerry

Secure e-counseling platform that makes therapy accessible and affordable to anyone; it connects clients with fully-licensed, thoroughly vetted therapists who draw on evidence-based approaches providing excellence and professionalism, compassion and passion.

Product verticals Healthcare

Stage Seed

Number of employees 101-500

Founding year 2020

Headquarter Cody, US

Founders of the startup

Alex
Vitchenko
CEO

Raised $5M in seed funding.
Listed among key players in the online therapy services market, which is projected to grow by $9.31B from 2021 to 2026.

Carbominer

Climate tech startup offering green CO_2 from the open air to indoor farmers to help them boost plant growth sustainably.

Product verticals AgriFood Energy & Environment

Stage Seed

Number of employees 1-10
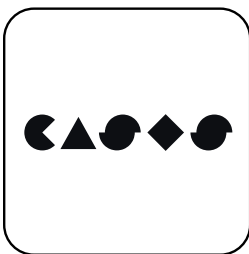
Founding year 2020

Headquarter Kyiv, Ukraine

Founders of the startup

Nick Oseyko
CIO

Raised almost $1M in 4 years; managed to gather a team of passionate innovators, develop novel technology to capture CO_2 from the air, build an MVP and successfully validate it on the pilot with an international partner.

CASES

Social network and educational platform designed for the creative and IT industries; as an ecosystem, it empowers users to learn and teach, build portfolios, share blogs and news, find customers and professionals —all in one place.

Product verticals Education Human Resources Marketing & Media

Stage Seed

Number of employees 11-50

Founding year 2020

Headquarter Kyiv, Ukraine

Founders of the startup

Anatoly Popel	Valeriia Yakovenko	Serhii Anistratenko	Anton Suprun
CEO	COO & CMO	CTO	Head of Product

Grown sixfold since the start of the full-scale war, uniting over 134,000 users and becoming one of the largest creative communities in Ukraine.

CheckEye

AI-driven platform for mass screening of chronic diseases to enable preventive healthcare for everyone around the world.

Product verticals — Healthcare

Stage — Pre-seed

Number of employees — 11-50

Founding year — 2022

Headquarter — Kyiv, Ukraine

Founders of the startup

Kirill Goncharuk	Dmytro Sofyna	Andrii Korol	Dariia Partas	Natascha Grams	Mykhaylo Shuranov
CEO	CTO	Medical director	Communications Lead	Partnerships Manager	Strategy manager

Launched the first national AI-assisted diabetic retinopathy screening in Europe during the russian full-scale invasion in Ukraine.
The first Ukrainian startup in history to receive EIT health award.

Choice QR

Smart solutions for modern restaurants, providing a wide range of services to enhance guest communication across all channels: digital menus, websites for pickup and delivery, table reservations, QR payments, table ordering, and more.

Product verticals — Logistics & Transportation

Stage — Seed

Number of employees — 101-500

Founding year — 2021

Headquarter — Kyiv, Ukraine | Prague, Czech Republic

Founders of the startup

Alex Ilyash	Volodymyr Olyanitsky
CEO	General manager Eastern Europe

Managed to take leading positions in its product niche in the Czech Republic and Poland.

Choice31

Digital development company that creates a safe environment where users can master a profession or acquire new career skills including choosing a profession, studying, mentoring, helping with employment, and promotion. Its goal is to increase the number and level of qualified specialists in the digital field, reducing the unemployment rate and increasing the popularity of its specialists in Ukraine and abroad.

Product verticals Education

Stage Seed

Founding Year 2021

Founders of the startup

Number of employees 11-50

Headquarter Kyiv, Ukraine

Yevheniia Hlizer (Tiurina) CEO

Artem Borodatiuk

Achieved a high level of employment in the field of job switching: 91.8% rate of employed graduates from those who went through its career programs.

ComeBack Mobility

Mobile app that allows doctors to design advanced rehab programs after lower limb fractures and IoT devices that attach to the bottom of crutches for at-home patient rehabilitation; it reduces complications that lead to reoperations, expedites recovery, and improves bone healing, generating additional revenue for practices and savings for payers.

Product verticals Healthcare

Stage Seed

Founding year 2020

Founders of the startup

Number of employees 11-50

Headquarter New York, US

Illia Popov CEO/President

Dmytro Tomchuk

Developed and deployed the FDA-cleared Smart Crutch Tips used in leading clinics in the USA, Europe, and Ukraine to enhance rehabilitation for patients with lower limb injuries.

Crosscheck

Business platform for global sustainability compliance that simplifies the manual process of mandatory compliance and certification by automating evidence collection, verification, and reporting to regulators, helping auditors work 3x faster and enabling companies to pass certifications with ease.

Product verticals | Business Productivity | Energy & Environment

Stage | Pre-seed

Number of employees | 1-10

Founding year | 2024

Headquarter | Kyiv, Ukraine

Founders of the startup

Bohdan Dreihaupt
CEO

Nikita Fordui,
Chief AI Officer

Its MVP helped an auditor to be 6x faster auditing 12 companies during one day.

Datrics

Data analytics company specializing in AI and machine learning solutions designed to optimize data-driven decision-making for organizations with a focus on providing innovative insights through advanced technologies, enabling businesses to improve operational efficiency and drive smarter strategies.

Product verticals | Others

Stage | Seed

Number of employees | 11-50

Founding year | 2020

Headquarter | San Francisco, United States

Founders of the startup

Anton Vaisburd
CEO

Adam Sold
COO

Kirill Kirikov
CTO

Volodymyr Sofinskyi
Chief Analyst

One of the first companies in the world to launch conversational AI agents.

Deus Robotics

deusrobotics.com

DEUS ROBOTICS

Intelligent logistics company that offers a breakthrough technology helping robots communicate with businesses and each other; with a focus on the warehouse industry, the company has developed a robotic automation solution that has been proven to boost warehouse productivity by 300%.

Product verticals — Logistics & Transportation

Stage — Seed

Number of employees — 11-50

Founding Year — 2018

Headquarter — Kyiv, Ukraine

Founders of the startup

Pavlo Pikulin	Antonina Iermeichuk	Iryna Lehkobyt
CEO	COO	CFO

Successfully launched 5 major robotic automation projects with 2 leading logistics companies, enabling a 300% productivity boost.

Drill

appdrills.com

Drill

Mobile application for training in firearms and tactical medicine that functions as a personal trainer, making it convenient to train regardless of location and time; it offers a comprehensive course of exercises, lessons, and tasks, with interactive tools to track learning progress and skill development currently addressing a significant need for training defense forces and the public in the use of firearms and first aid.

Product verticals — Defense — Healthcare

Stage — Seed

Number of employees — 11-50

Founding Year — 2022

Headquarter — Kyiv, Ukraine

Founders of the startup

Ihor Spivakov	Oleksadnr Gusarov	Yaroslava Upatova
CEO	COO	CMO

150k users in 150 countries around the world, 30k of which are users who are members of the Ukrainian Defense Forces with 120K+ downloads worldwide in just 15 months. Received confirmation of the Ministry of Defense of Ukraine on the prospects of development for the Defense Forces and interest of NATO armies in integrating Drill into their forces.

DrugCards

Full-regulatory compliant SaaS to help pharmacovigilance teams, trimming literature screening time by 70% and generating deeper insights about drug safety using sophisticated parsers and AI-tech.

Product verticals — Healthcare

Stage — Seed

Founding Year — 2021

Number of employees — 11-50

Headquarter — Lviv, Ukraine

Founders of the startup

Dmytro Horilyk	Myroslav Demchun	Artem Horilyk
CEO	CTO	Chief Product Officer

Achieved 50 B2B pharma customers from 13 EU countries.
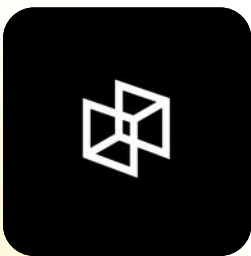
Dynamiq

Operating platform for agentic Generative AI applications that offers cost-effective AI implementation solutions tailored and accessible for enterprises of various sizes providing an intuitive and easy-to-use interface and reducing AI adoption costs.

A

Product verticals — Others

Stage — Seed

Founding Year — 2023

Number of employees — 11-50

Headquarter — San Francisco, US

Founders of the startup

Vitalii Duk
CEO

Streamlines the entire development lifecycle of Generative AI applications with its comprehensive solution that supports teams from the initial build phase to testing, deployment, and monitoring in production.

Effa

100% plastic-free personal care products, made of paper. The company's mission is to replace all plastic disposables with eco-friendly products making the everyday life of customers easier and safer for the Planet.

Product verticals · Energy & Environment

Stage · Seed

Number of employees · 11-50

Founding Year · 2018

Headquarter · Mountain View, USA

Founders of the startup

Dasha Kichuk	Ilya Kichuk
CEO	CMO

Selected to attend Viva Technology 2024 conference.
In 2022, joined the Flagship Accelerator Program of 500 Global in San Francisco and as part of the program, has raised $150k in investment. Before that, in 2021 raised $500K at a 3.5M valuation.

effie

effie.ai

AI agent with Computer Vision for big brands and retailers, on top of a no-code, all-in-one SFA (Sales Force Automation) and partnership management system that helps consumer goods companies save millions by improving their in-store execution with less hassle and streamlining their partnerships.

Product verticals · Business Productivity · E-commerce & Retail

Stage · Series A

Number of employees · 101-500

Founding Year · 2017

Headquarter · Kyiv, Ukraine

Founders of the startup

Ruslan Okhrimovych	Oksana Koba	Yuriy Yaremchuk	Oleksandr Hryn
CEO	COO	CTO	CPO

Achieved 63 clients in 13 countries using its AI-powered platform, including big names such as PepsiCo, Nestle, Coca-Cola, Teva, Unilever, and many more.

Elomia Health, Inc.

AI for mental health support that offers hyper-realistic experience since, unlike other chatbots, conversation with Elomia feels like talking to a real human being.

Product verticals — Healthcare

Stage — Seed

Number of employees — 1-10

Founding Year — 2022

Headquarter — Delaware, US

Founders of the startup

Taras Pohrebniak	Mykhaylo Markevich
CEO	CTO

Its product is mentioned in 28 scientific studies.

Esper

esperbionics.com

Human augmentation startup that integrates advanced wearables and AI to provide health insights and enhance lives.

Product verticals — Healthcare

Stage — Series A

Number of employees — 51-100

Founding Year — 2019

Headquarter — New York, USA

Founders of the startup

Dmytro Gazda	Anna Believantseva	Ihor Ilchenko
CEO	COO	VP of Engineering

Its flagship product - robotic prosthesis Esper Hand was on the cover of TIME Magazine as one of the best inventions of the 2022 year.

Eventmate

All-in-one event management & ticketing platform that helps creators build engaged communities making it easy to gather audiences, foster meaningful connections, and monetize events — all in one place.

Product verticals — Business Productivity — Communications — Marketing & Media

Stage — Pre-seed

Number of employees — 1-10

Founding Year — 2023

Headquarter — Kyiv, Ukraine

Founders of the startup

Ruslan Gazanfarov
CEO

Veronika Medianyk
CPO

It was built amidst the russian full-scale invasion and, despite the challenges, achieved $200,000 GMV and expanded globally, empowering event creators in Ukraine, Brazil, and Europe.

eXtra Vision

Innovative startup focused on enhancing surgical precision and improving patient outcomes through augmented reality (AR) and artificial intelligence (AI) providing real-time surgical guidance and advanced preoperative planning, helping surgeons make more informed decisions during procedures.

Product verticals — Education — Healthcare

Stage — Pre-seed

Number of employees — 1-10

Founding Year — 2023

Headquarter — Kyiv, Ukraine

Founders of the startup

Vladyslav Kaliuzhka

Mykyta Markevych

Mark Hlukhenkyi

Successfully conducted pilot surgeries in major Ukrainian hospitals, demonstrating its ability to enhance surgical precision and improve patient outcomes through augmented reality and AI technology.
Won the startup competition at IT Arena and received a grant from the USF.

FarmFleet

Specialized online service developed to optimize business processes on a fast-growing market of services provided with spraying drones and service business in agriculture in general; its platform offers a solution for agri-producers and service-providing companies, bringing together the need to perform certain operations in agribusiness and technical opportunities to meet this need, engaging a third-party.

Product verticals | Aerospace | AgriFood | Business Productivity

Stage | Seed

Number of employees | 11-50

Founding Year | 2023

Headquarter | Kyiv, Ukraine

Founders of the startup

Valerii Iakovenko | Fevzi Ametov | Vladimir Gaplik

As the sole platform of its kind, it's a product of joint efforts of seasoned leaders in robotics and unmanned technologies, agrichemistry, and agribusiness By 2023 managed to attract 15 service companies in Ukraine and cover 6,000 hectares of service. By now, expanded its global user base, fostering sustainability, forming key partnerships, and earning recognition in Agri Tech.

Finmap.online

Cash flow management tool that helps small and mid sized businesses to get real-time visibility on what's going on in their business in terms of money, avoid cash gaps and make right decisions.

Product verticals | Finance

Stage | Series A

Number of employees | 11-50

Founding Year | 2019

Headquarter | London, UK

Founders of the startup

Oleksandr Solovei CEO | Ivan Kaunov | Dmytro Dubilet

Gained customers in 54 countries.

Fintellect

All-in-one financial toolkit for professional service SMEs.

Product verticals Finance

Stage Pre-seed

Number of employees 1-10

Founding Year 2022

Headquarter Tallinn, Estonia

Founders of the startup

Yegor Walowski,
CEO

Danylo Golota
CMO

Raised €290k.
Launched live product and got to sustainable unit economics during the era of complete turbulence.

FlexiPay

On-demand pay service that allows employees to access their earned wages anytime before payday with the available balance being updated daily through a mobile app, enabling instant, 24/7 withdrawals with no commission fees.

Product verticals Finance Human Resources

Stage Seed

Number of employees 1-10

Founding Year 2023

Headquarter Kyiv, Ukraine

Founders of the startup

Yaroslav Kaplan
CEO

Roman Prokofyev

Eugene Sobakarov

Signed a contract to launch the service in the Aurora multimarket chain, which employs 14,000 people.

Fuelfinance

Enterprise-level finance for SMBs.

Product verticals Finance

Stage Seed

Number of employees 11-50

Founding Year 2019

Headquarter Delaware, US

Founders of the startup

Alyona Mysko

Yaroslav Azhnyuk

$2M ARR; partnerships with Hubspot, Ramp, Brex and others.

GetOrderBiz

Powerful platform for the restaurant industry that automates work with food delivery platforms.

Product verticals Business Productivity

Stage Pre-seed

Number of employees 1-10

Founding Year 2022

Headquarter Kyiv, Ukraine

Founders of the startup

Serhii Chaika
CEO

Maksym Loik
CTO

Grew from $0 to $15k MRR without financing in 2 years.

Getpin

AI-powered SaaS tool that allows businesses increase sales from customers searching for products and services nearby.

Product verticals — E-commerce & Retail — Marketing & Media

Stage — Seed

Number of employees — 11-50

Founding Year — 2019

Headquarter — Kyiv, Ukraine

Founders of the startup

Volodymyr Leshchenko
CEO

Valeriy Yarandin
CTO

The clients with whom the company started working since its foundation in 2019 are still using its solution.

GIOS

Innovative, AI-driven platform for K-12 math education, designed to engage students through TikTok-style video lessons, gamification, and progress tracking for parents.

Product verticals — Education

Stage — Seed

Number of employees — 1-10

Founding Year — 2020

Headquarter — Kyiv, Ukraine

Founders of the startup

Nataliya Limonova
CEO

Its interactive approach has proven to increase academic performance by 43% and engagement by 90%, making it an impactful tool for both students and educators. 160,000+ students have gained access to quality math education and have been able to improve their results, engagement, and confidence.

Haiqu

Software firm pushing the limits of modern quantum computing, enabling quantum applications that were previously impossible. Using breakthroughs in quantum circuit execution, it enhances the effective quantum volume of near-term Quantum Processors allowing quantum hardware providers and application developers to achieve orders of magnitude better performance.

Product verticals — Others

Stage — Seed

Founding Year — 2022

Number of employees — 11-50

Headquarter — Stanford, US

Founders of the startup

Richard Givhan	Mykola Maksymenko
CEO	CTO

In 2023, secured €3.7M financing round to speed up adoption of quantum computing.
Included in the list of 11 quantum computing startups that VCs are watching in Europe in 2024 by Sifted.

Happy Monday

Next-generation career platform redefining hiring for intellectual professionals using personalized algorithms (unlike traditional job boards) with elements of artificial intelligence to connect high-performing talent with unique employers who stand out for their values, meaningful missions, and distinctive approaches to work.

Product verticals — Education — Human Resources

Stage — Seed

Founding Year — 2017

Number of employees — 11-50

Headquarter — Kyiv, Ukraine

Founders of the startup

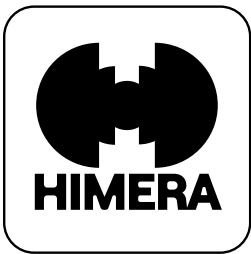| Anna Mazur	Kyrylo Mazur
CEO	CPO

Transforming the approach to hiring by connecting 5M+ professionals annually with 4,000 purpose-driven companies, fostering meaningful matches and strengthening employer brands.

Himera

Universal communication system for use in civil and emergency situations that develops and manufactures communication systems for Ukraine's Defense and Security Forces based on its access to the modern battlefield and user feedback.

Product verticals — Communications — Defense

Stage — Pre-seed

Number of employees — 11-50

Founding Year — 2022

Headquarter — Tallinn, Estonia

Founders of the startup — Undisclosed

5,000+ radios are already in use in the Security and Defense Forces.

HOWCOW

AI solution that includes software and hardware to boost farm production by timely detection of the fertilisation period, health problems, and real-time behaviour monitoring.

Product verticals — AgriFood, Others

Stage — Seed

Number of employees — 1-10

Founding Year — 2023

Headquarter — Rivne, Ukraine

Founders of the startup

Volodymyr Shevchuk	Serhiy Solonko	Dmytro Kruhlov
CEO	CTO	COO

Launched the production of the product in Ukraine making its solution to be fully Made in Ukraine, from software to devices.

Howly

Ukrainian multi-product company with a portfolio of five B2C products serving a global customer base.

Product verticals Consumer Products

Stage Series A

Number of employees 101-500

Founding Year 2022

Headquarter Kyiv, Ukraine

Founders of the startup

Slava Matskov	Ihor Shramko	Volodymyr Dontsov
CEO	CMO	Head of Monetization

Achieved significant progress in simplifying traditional services for its clients in just 3 years since launch: professional consultations and online document creation and editing have become more convenient and accessible for millions of customers.

if.team

All-in-one ERP solution for creative agencies.

Product verticals Business Productivity Communications Finance

Stage Pre-seed

Number of employees 1-10

Founding Year 2022

Headquarter Kyiv, Ukraine

Founders of the startup

Oleh Frolov	Anton Makohonov
CEO	CTO

50+ companies and 1,000+ users rely on if.team daily.

INPUT SOFT

Pioneering provider of web-based aviation management solutions designed to transform airport ground operations; its innovative ERP system enables seamless digital transformation helping airports, airlines and ground handling companies transition from legacy and paper-based processes to fully automated, efficient workflows.

Product verticals Business Productivity

Stage Seed

Number of employees 11-50

Founding Year 2021

Headquarter Delaware, US

Founders of the startup

Anastasiia Smyk	Andrii Smyk	Valentyn Zavadskyi
CEO	COO	CTO

Expanded its presence across five continents In just one year since the launch of the platform and was named one of the Top 15 startups to watch in the aviation industry by the World Aviation Festival.

Jetbeep

Autonomous parcel locker technology provider.

Product verticals Logistics & Transportation

Stage Seed

Number of employees 11-50

Founding Year 2017

Headquarter Delaware, US

Founders of the startup

Valery Chekalkin

Serving top players in the European last-mile logistics market, including GLS, DPD, Latvian Post, Flexity, Omniva, Parcelsea and others, with an annual revenue of $2M.

knopka

Patient care automation system for public hospitals with a wireless nurse call system that controls timely medical care assistance notifying nurses and doctors to help them respond immediately, ensuring that medical staff arrives at the patient within 3 minutes and thus reducing financial losses of medical facilities and securing patients' health.

Product verticals — Healthcare

Stage — Seed

Number of employees — 11-50

Founding Year — 2019

Headquarter — Poland

Founders of the startup

Ivan Osadchyy	Dmytro Zhuravko	Kostiantyn Trunov
CEO	CTO	CFO

Connected 19+ public hospitals in 2023-2024.
Supported Code Blue process - average care delivery to the patients is 3 minutes 20 seconds.

Kurs Orbital

ARCap Module that enables the satellite's life extension, docking with space stations and space debris removal missions in fully autonomous mode democratising in-orbit servicing and space logistics markets.

Product verticals — Aerospace

Stage — Seed

Number of employees — 11-50

Founding Year — 2022

Headquarter — Turin, Italy

Founders of the startup

Volodymyr Usov
CEO

Secured €3.7M in investments for Next-Gen Space Solutions.

KYCAID

Complete technological and legal toolkit to manage all AML requirements that helps businesses stay compliant, reduce risks, and simplify business processes.

Product verticals | Legal | Others

Stage | Series B

Number of employees | 51-100

Founding Year | 2018

Headquarter | Kyiv, Ukraine

Founders of the startup

Mykola Mashkovskyi	Maksym Marushkevyc	Eugene Borysenko
CEO	CTO	CLO

Creating a stable and competitive product in the global market and growing staff to up to 70 employees in Ukraine.

Legal Nodes

Legal platform for tech projects aiming to operate globally that helps navigate cross-border legal issues, set up companies and solve legal tasks across 20+ jurisdictions.

Product verticals | Legal

Stage | Seed

Number of employees | 11-50

Founding Year | 2018

Headquarter | London, UK

Founders of the startup

Marharyta Sivakova	Nestor Dubnevych	Maxym Maliuk
CEO	COO & Head of Legal	CTO

Selected for the Google for Startups Accelerator and Women Founders program this year, having previously completed the Techstars program in London in 2021 and won startup competitions like Lviv IT Arena and the StartupGrind Pitch Event.

LetsData

AI-driven solution designed to protect corporations and governments from information operations; positioned as an "AI radar against InfoOps" it leverages technology to analyze millions of media and social media publications, identifying early signals of InfoOps orchestrated by cybercriminals, hostile states, or competitors which stops threats at their origin, ensuring attackers fail to achieve their goals.

Product verticals — Cybersecurity

Stage — Pre-seed

Number of employees — 11-50

Founding Year — 2022

Headquarter — Delaware, US

Founders of the startup

Andriy Kysyy
CEO

Ksenia Iliuk
COO

In just two years, achieved $800k+ ARR with 296% YoY growth, while safeguarding high-profile clients in the UK and US from advanced information operations threats.

LetsEnhance.io

letsenhance.io

Deep tech AI company that builds End-to-End imaging solutions for photo enhancement and optimization helping to get control over the quality of user-generated content and make it look better for higher conversion rates.

Product verticals — Marketing & Media

Stage — Seed

Number of employees — 51-100

Founding Year — 2018

Headquarter — San Francisco, US

Founders of the startup

Sofiia Shvets
CEO

Vlad Pranskevichus
CTO

Provides a fully automated solution that fixes blurry, pixelated, and low-quality images, making them sharp and vibrant by offering a user-friendly interface that requires no prior editing skills, making it accessible to a broad audience. The product organically grew to 5M+ customers.

LEZO

AI-powered career platform revolutionizing hiring with a skills-first approach and personalized experiences.

Product verticals · Human Resources

Stage · Pre-seed

Number of employees · 1-10

Founding Year · 2024

Headquarter · Kyiv, Ukraine

Founders of the startup

Anna Chernysh
CEO

Vadym Popov
CTO

In less than a year since its launch, the platform has attracted 45k+ users, facilitated 2,500+ matches between candidates and companies, and organized market's biggest career conference in the metaverse.

LifesaverSIM

Game-based simulator for lifesaving skills and tactical medicine training committed to enhancing emergency preparedness through immersive technology and gamification; the platform offers an accessible, engaging, and scalable solution for training and skill assessment, empowering first responders with critical knowledge and capabilities.

Product verticals · Defense · Education · Gaming · Healthcare

Stage · Pre-seed

Number of employees · 1-10

Founding Year · 2023

Headquarter · Tallinn, Estonia

Founders of the startup

Yuri Dyachyshyn
CEO

Olesia Dyachyshyn
COO

Achieved 80k+ users in Ukraine that have trained with the simulator on how to save lives.
Recognized for its innovation and social impact, received multiple accolades, including Best Social Impact Startup at IT Arena 2024 and first place at the Ukrainian MoD Simulator Competition.

lilo

Neo-insurance company that revolutionizes health insurance by prioritizing prevention, proactive care, and a personalized approach for every client; designed for those who genuinely care about their health rather than just owning an insurance policy, it ensures seamless access to comprehensive medical services through its innovative mobile app.

Product verticals — Healthcare

Stage — Series A

Number of employees — 11-50

Founding Year — 2024

Headquarter — Kyiv, Ukraine

Founders of the startup

Daniel Privalov	Oleksandr Shcherba	Anton Nesterenko	Vasyl' Zadvornyy	Natalia Vashchuk
CEO	CBDO	CTO	CPO	Head of Product

Proved to Ukrainians that health insurance can and should improve health, not just be a source of financing medical expenses, and that interaction with the insurance company can be completely seamless and accessible from user's own smartphone.

LOOQME

Service for PR managers which helps to monitor all brand mentions in media and get full PR campaign analytics offering an ecosystem of solutions for tracking and evaluating the information activity of brands, companies, persons online and offline, and social media as a driver of business growth.

Product verticals — Marketing & Media

Stage — Seed

Number of employees — 51-100

Founding Year — 2017

Headquarter — Kyiv, Ukraine

Founders of the startup

Oksana Kononova	Vitalii (Vincent) Sydorenko
CEO	Board Member

In 2024, began collaboration with Vatis Tech significantly enhancing PR monitoring capabilities and started to analyze multilingual TV broadcasts with remarkable accuracy - 95% for Romanian and 90% for Slavic languages.
In 2022, was named №1 choice of Ukrainian PR experts and among the 15 most innovative analytics startups and companies in Ukraine.

Mantis Analytics

mantisanalytics.com

Situational awareness solution with real-time incident verification to protect operations and reputation from risk helping organizations expand in security with AI and delivering reliable and actionable intelligence for managing physical and informational risks.

Product verticals — Cybersecurity — Defense — Government & SmartCity

Stage — Seed — **Number of employees** — 1-10

Founding Year — 2023 — **Headquarter** — Delaware, US

Founders of the startup

Maksym Tereshchenko	Ostap Vykhopen	Anton Tarasyuk
CEO	CTO	Expertise Lead

Built a scalable Ukrainian-born company during the russian full-scale invasion in Ukraine that, within a year, secured clients like the UK Ministry of Defense.

Masthead Data

mastheadata.com

Data reliability platform for data teams on Google Cloud that helps optimize compute costs within 30 minutes of deployment while requiring no access to the user's data.

Product verticals — Others

Stage — Seed — **Number of employees** — 1-10

Founding Year — 2021 — **Headquarter** — Toronto, Canada

Founders of the startup

Yuliia Tkachova	Serhiy Tkachov
CEO	CTO

Cutting GBQ cost by 10% guaranteed within 1 month for all clients.
In 2023, raised a $1.3M pre-seed round, including from Alchemist Accelerator.

Mathema.me

Maths tutoring marketplace for kids.

Product verticals — Education

Stage — Seed

Founding Year — 2021

Founders of the startup

Number of employees — 11-50

Headquarter — Delaware, US

Pavlo
Pedenko

$6M GMV p/a, 46k lessons a month, 8,500 happy families.

MELT WATER Inc.

Deep-tech sustainability startup revolutionizing water purification by eliminating the need for traditional filters and instead offering advanced devices for homes, businesses, and portable applications that combine sustainability, innovation and quality, reducing plastic, water and CO2 waste.

Product verticals — Consumer Products — Energy & Environment — Others

Stage — Seed

Founding Year — 2022

Founders of the startup

Number of employees — 11-50

Headquarter — Kyiv, Ukraine

Andrii
Osadchyi
CEO

Mykola
Lyashevych
CTO
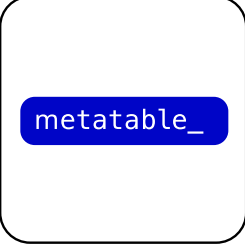
Development and implementation of the world's first filterless water purification technology based on cryogenic technology that creates clean water and makes it accessible and eco-friendly for cleaner planet and greener future.

metatable.ai

AI-first software development platform building and deploying user's web and mobile apps in under 60 min.

Product verticals — Others

Stage — Pre-seed

Number of employees — 1-10

Founding Year — 2024

Headquarter — Kyiv, Ukraine

Founders of the startup

| Yaroslav Dzyoma CEO | Andrii Melnyk | Artem Pechenyi |

Generated 36k revenues in first 11 months after launch of private beta.

Mosqitter

mosqitter.com

Tech female-founded company specializing in developing smart and eco-friendly mosquito trapping devices that introduced a new product category shifting market towards clean and technology-backed solution.

Product verticals — Consumer Products

Stage — Seed

Number of employees — 11-50

Founding Year — 2019

Headquarter — Delaware, US

Founders of the startup

| Anastasiia Romanova CEO | Olha Diachuk COO |

Its flagship product, the Mosqitter Grand, reduces mosquito populations by scientifically-proven 93% without toxic fumes - notable applications of Mosqitter Grand include the 2023 G20 Summit in New Delhi, India, where 20 devices protected world leaders, as well as top-notch hotels in Brazil, worldwide known hotel chains in the US.

NORDA Dynamics

norda.tech

Autonomous drone control systems that could transform mass market of autonomous drones by giving users the possibility to control drone without operator in cases without GPS or where the target is not visible because of radio horizon or EW.

Product verticals — Aerospace · Defense · Logistics & Transportation

Stage — Seed

Number of employees — 11-50

Founding Year — 2024

Headquarter — Lviv, Ukraine

Founders of the startup

Nazar Bigun	Dima Vovchuk	Alex Liannoy	Roman Delimarskyi	Anton Kharkhalis
CEO	COO	CTO	Main Pilot	PO

Ranked 3rd at IT Arena Competition among 60 semi-finalist startups.

Noty.ai

noty.ai

AI Meeting Assistant that automatically transcribes, summarizes and lets you create, assign, and track meeting tasks.

Product verticals — Business Productivity

Stage — Seed

Number of employees — 1-10

Founding Year — 2021

Headquarter — Delaware, US

Founders of the startup

Denys Popov
CTO

Achieved profitability and growth of 15% MoM.

Numo ADHD

numo.so

Productivity and mental health support app for adults and adolescents with symptoms of Attention Deficit Hyperactivity Disorder (ADHD).

Product verticals — Consumer Products — Healthcare

Stage — Seed

Number of employees — 1-10

Founding Year — 2022

Headquarter — Kyiv, Ukraine

Founders of the startup

Julia Ovcharenko
CEO

Vital Rozhevski
CPO

Gained 50k users worldwide, clinically confirmed the effectiveness of the product through a study, and reached 400 days of retention for some users.

OneNotary

onenotary.us

Leading technology platform specializing in remote online notarization services in the United States. Founded with the mission to streamline and modernize the notarization process, OneNotary enables secure, efficient, and legally compliant document notarizations from anywhere.

Product verticals — Legal

Stage — Series A

Number of employees — 51-100

Founding Year — 2020

Headquarter — San Francisco, CA

Founders of the startup

Ivan Zinkov

Viacheslav Enis

Signed a strategic partnership with DocuSign to integrate OneNotary into DocuSign's range of notary solutions.
Over the past year, the company has doubled revenue and its marketplace of notaries across the country has grown to 30,000+.

Osavul

AI-powered protection against information threats developing software solutions to protect states, businesses and society from disinformation and information operations.

Product verticals Communications Cybersecurity

Stage Seed

Number of employees 11-50

Founding Year 2022

Headquarter Delaware, US

Founders of the startup

Dmytro Plieshakov
CEO

Dmytro Bilash

In 2024, raised $3M in seed round in addition to $1M in 2023.

PeopleForce

All-in-one HR platform designed to provide the best employee experience and streamline HR processes at every stage of the employee life cycle; it also helps shape and develop a high-performance culture within the company and automate tasks, freeing HR professionals to focus on talent and growth.

Product verticals Human Resources

Stage Seed

Number of employees 101-500

Founding Year 2019

Headquarter Kyiv, Ukraine

Founders of the startup

Andrew Cetinic
CEO

Transformed HR processes for 1000+ companies, becoming a reliable partner in their growth and efficiency.

Pleso Therapy

Managed mental health marketplace with an anxiety-free way of matching and working with the user's dream therapist; it is providing services in Ukrainian, Polish and Romanian languages, with the goal to become the largest European mental health provider.

Product verticals — Healthcare

Stage — Seed

Number of employees — 11-50

Founding Year — 2021

Headquarter — Kyiv, Ukraine

Founders of the startup

Oleksandr Bondariev	Oleksii Yakubenko	Vitalii Marchenko	Anna Lissova
CEO	CTO	Head of Engineering	Chief of Therapy

More than 50% of Sales are outside of Ukraine.

PROFEED

IoT SaaS platform designed to help livestock farmers and feed producers manage animal feeding more efficiently; its system connects to feeding equipment and mobile devices to streamline the feeding process and with the help of AI-powered analytics, provides smarter and more accurate feeding recommendations tailored to the needs of the animals.

Product verticals — AgriFood

Stage — Series A

Number of employees — 11-50

Founding Year — 2019

Headquarter — Kyiv, Ukraine

Founders of the startup

Serhii Ryzhkov
CEO

Launched in the United States attracting the first five clients and negotiating partnerships with leading universities and agricultural associations.

Promin Aerospace

Aviation and Aerospace Component Manufacturing company that develops a "self-burning" single-stage rocket designed for both suborbital and orbital flights; this technology significantly reduces the cost of dedicated launches while increasing launch frequency, addressing the growing demand for affordable and rapid launches and serving both the national security and commercial sectors.

Product verticals — Aerospace

Stage — Seed

Number of employees — 11-50

Founding Year — 2021

Headquarter — Dnipro, Ukraine

Founders of the startup

Misha Rudominski — CEO

Vitaliy Yemets — CTO

Secured partnerships with spaceports in Scotland and Portugal, $6.5 million backlog for future launches, and the location of production facilities in Maine, USA.

Quoroom

Investment management platform for angel syndicates, VC funds, and private companies that empowers investment managers to manage the entire investment process efficiently by integrating deal management, regulatory and legal compliance, portfolio monitoring, investor relations, and exit distributions into a single, seamless platform.

Product verticals — Business Productivity — Finance — Legal

Stage — Seed

Number of employees — 1-10

Founding Year — 2018

Headquarter — London, UK

Founders of the startup

Ulyana Shtybel — CEO

Denys Goncharenko — CTO

Facilitated investment deals of $12M+ since the launch of its syndicate management in November 2023.

rekava

Sustainable brand of environmentally friendly biodegradable products made from recycled coffee: disposable cups with lids, decorative scented candles, pods for coffee machines, coasters for drinks, seedling pots, others.

Product verticals | AgriFood | E-commerce & Retail

Stage | Seed

Number of employees | 11-50

Founding Year | 2020

Headquarter | Lviv, Ukraine

Founders of the startup

Yuriy Tustanovskyi
CEO

Dmytro Bidiuk
CTO

Before the start of the full-scale war between russia and Ukraine, rekava's pilot production was located in the city of Sumy, Ukraine; since April 2022, the brand successfully relocated and has been operating in the city of Lviv, Ukraine.

Respeecher

High fidelity voice cloning systems using deep neural networks and AI to convert the performance of one speaker into the voice of another, decoupling voices for film and TV, game developers, audiobooks, advertising, etc. Among some of the works are high-quality synthetic speech for Hollywood - AI voice for Darth Vader and Luke Skywalker voice for Star Wars.

Product verticals | Consumer Products | Travel & Leisure

Stage | Series A

Number of employees | 11-50

Founding Year | 2018

Headquarter | Kyiv, Ukraine

Founders of the startup

Alex Serdiuk
CEO

Dmytro Bielievtsov
CTO

Grant Reaber
Head of Research

In 2019, won its Emmy Award for the short film In the Event of Moon Disaster.
In 2023, raised $1 million in in pre-series A round to scale its technology.
In 2024, partnered with an award-winning cybersecurity company Reality Defender to develop enhanced cutting-edge audio deepfake detection models.
Included in Top 10 Ukrainian Startups 2024 List by Kyiv Post.

Revisior

Customer experience management (CEM) software to help SMEs collect all feedback in one cloud-based place and simplify processing with semantic analytics of the service, including AI-powered recommendations.

Product verticals	Communications	Marketing & Media	Others

Stage	Seed		Number of employees	11-50

Founding Year	2021		Headquarter	Kyiv, Ukraine

Founders of the startup

Serhii Shapirenko	Serhii Holoborodko	
CEO	CTO	Advisor

Trusted by more than 100 brands, including: MEEST, BAT, Ukrzaliznytsia, New Balance, Pandora, Nova Post, Varus, Fozzy group and many others.

Rozmova (Clearly)

rozmova.me
clearly.help

AI-driven mental health platform that combines personalized therapy with cutting-edge artificial intelligence to provide accessible, scalable, and effective mental health support offering AI-assisted therapy sessions and a range of tools designed to improve mental well-being, while expanding rapidly across Europe and Latin America.

Product verticals	Healthcare

Stage	Pre-seed		Number of employees	11-50

Founding Year	2022		Headquarter	Kyiv, Ukraine

Founders of the startup

Dmytro Marakhovsky	Dmytro Kovalenko
CEO	COO

Grown to become a leading platform in psychotherapy by combining AI solutions with a human approach, which has allowed it to conduct 12,000+ sessions per month and scale to Europe and Latin America.

S.Lab

Ecological startup that grows 100% biodegradable packaging out of hemp and mycelium creating strong and reliable material capable of fully replacing foamed plastic and beyond; its proprietary production technology is designed explicitly for plant-based packaging with a unique highly scalable concept of automation using robotics and innovative solutions at every stage of the production process.

Product verticals Energy & Environment Others

Stage Seed

Number of employees 11-50

Founding Year 2021

Headquarter Kyiv, Ukraine

Founders of the startup

Julia Bialetska
CEO

Eugene Tomilin
CTO

Opening of innovative, fully automated production line as a first step forward in company's mission to revolutionize the packaging industry with strong, reliable, and waste-free natural replacement of the foamed plastic.

SelpMe

Digital Platform for ReCommerce business.

Product verticals E-commerce & Retail

Stage Pre-seed

Number of employees 1-10

Founding Year 2023

Headquarter Kyiv, Ukraine
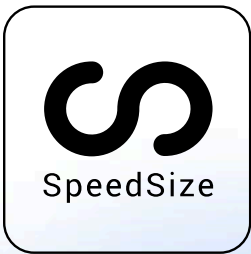
Founders of the startup

Serhii Karpenko
CEO

Roman Boklah
CPO

In November 2024, customers sent 2,260 kilograms of belongings to consignment stores - the company's record to date.

SpeedSize

speedsize.com

AI-powered SaaS for media optimization for websites that delivers the fastest visual experience in the market by optimizing images and videos to up to 99% smaller file size while retaining 100% of the quality. It makes websites look better, load faster and improve user experience.

Product verticals E-commerce & Retail Marketing & Media

Stage Seed

Number of employees 11-50

Founding Year 2019

Headquarter Netanya, Israel

Founders of the startup

Sagi Keen
CEO

Vlad Malanin
CTO

As of 2023, raised a total of $4.6M in funding across multiple rounds.
In 2022, partnered with Amasty, the world's leading Magento plugin developer, to bring a groundbreaking AI Media Optimization plugin with an innovative technology that uses neuroscience to enable Magento websites to load high-quality images and videos without compromising on loading speed.

Spendbase

spendbase.co

All-in-one finance platform that helps companies to save money and time giving its users clarity and track of their spending, cut costs, and reduced manual work.

Product verticals Finance

Stage Seed

Number of employees 101-500

Founding Year 2023

Headquarter Delaware, US

Founders of the startup

Andrii Aleksieienko
CEO

Achieved €170k MRR, €2M ARR, growing 303% YoY, and gathered a team of 100+ employees.

StackBob.ai

Employee Access and License Management Platform that integrates with over 300,000 apps via its proprietary AI agent, automating IT workflows, securing data, and cutting software costs.

Product verticals — Cybersecurity

Stage — Seed

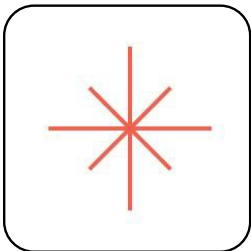**Number of employees** — 11-50

Founding Year — 2022

Headquarter — Seattle, US

Founders of the startup

Ole Shved
CEO

Yarik Rozum
CTO

Created a specialized AI agent that allows integration with apps, even if they don't have API or SSO in place.

SYLA

Pioneering company dedicated to the design and development of cutting-edge knee prosthetics that transforms lives through innovation, redefines possibilities seamlessly, and strives to enhance mobility and restore confidence in every step.

Product verticals — Healthcare

Stage — Pre-seed

Number of employees — 1-10

Founding Year — 2023

Headquarter — Kyiv, Ukraine

Founders of the startup

Mykola Lozinskyi
CEO

Olia Synyakevych
COO

Ilias Abliakimov
CTO

Since 2015, it has been at the forefront of prosthetic innovation, tracing its origins back to university-led research overcoming the challenges of prosthetic design, highlighted by key scientific works and patents.
Received 2nd Place at EU-Ukraine Tech Summit and won a special prize of $10,000 for the most impactful startup from 3MIN Foundation at IT Arena 2024.

Tayra.ai

Product company developing AI assistants elevating the doctor-patient experience to a new level through AI technologies; it listens, transcribes, and fills medical documentation for doctors.

Product verticals | E-commerce & Retail | Healthcare

Stage | Seed | **Number of employees** | 11-50

Founding Year | 2024 | **Headquarter** | Vinnytsia, Ukraine

Founders of the startup

Yuliia Tychynska	Bogdan Khaietskyi	Dmytro Sofina	Yurii Humenchuk
CEO	CPO	Advisor	Advisor

Achieved €170k MRR, €2M ARR, growing 303% YoY, and gathered a team of 100+ employees.
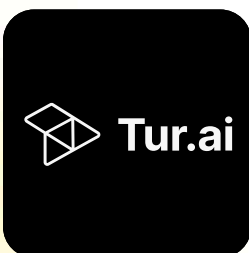
Tur.ai

Platform for AI-powered robotic process automation (RPA) that enables companies to automate complex work processes on their own, without the involvement of IT specialists.

Product verticals | Business Productivity

Stage | Seed | **Number of employees** | 1-10

Founding Year | 2022 | **Headquarter** | Kyiv, Ukraine | Netherlands

Founders of the startup

Yevhen Myasushkin	Pavlo Kozhokar
CEO	CTO

Achieved €170k MRR, €2M ARR, growing 303% YoY, and gathered a team of 100+ employees.

UADamage

AI monitoring platform for infrastructure destruction analysis and automatic damage monitoring after war / nature disasters / others based on satellite images and computer vision.

Product verticals | Aerospace | Others

Stage | Pre-seed

Number of employees | 11-50

Founding Year | 2022

Headquarter | Kyiv, Ukraine

Founders of the startup

Vitalii Lopushanskyi
CEO

Serhii Holota
CTO

Transforming the humanitarian demining process in Ukraine and signed a memorandum of cooperation with the Ministry of Economy of Ukraine to enhance the processes of recovery and demining in the country. Collaborating with IMPACT Initiatives, a leading humanitarian initiative providing in-depth analytics in contexts of crisis, disaster, and displacement.

Uspacy

uspacy.com

Online service, a single digital workspace for organizing the daily processes of SMEs - it's communication, collaboration, and sales, all-in-one.

Product verticals | Business Productivity

Stage | Seed

Number of employees | 11-50

Founding Year | 2022

Headquarter | Kyiv, Ukraine

Founders of the startup

Dmytro Suslov
CEO

Kyrylo Melnychuk
CTO

Spartak Polishchuk
CPO

Volodymyr Pimakhov
Head of Design

Achieved stable growth in user, partner, and market interest in what the company is doing.

V-Art

Automated IP licensing solution for brands, creators, & AI tools with its blockchain-based technology provides a simple portal that offers companies a streamlined and efficient mechanism to control, manage and monetize any assets at scale with a goal to become the leading global platform for the sale and licensing of digital assets.

Product verticals — Others

Stage — Seed

Number of employees — 1-10

Founding Year — 2021

Headquarter — New York, USA

Founders of the startup

Olga Simson
CSO

Oleksandr Velychko
CPO

Collaborated with 78 industry leaders in art, fashion, luxury, gaming, music and AI, recognised by industry leaders as Meta and L'Oréal Group.
Won The Europas Tech Award.

VanOnGo

Urban delivery orchestration platform that helps companies organize delivery of their goods in an effective and consumer friendly way with dynamic route planning and optimization, real-time tracking, AI call center and other functionality with transparency to all relevant stakeholders, thus reducing costs and increasing consumer retention.

Product verticals — Logistics & Transportation

Stage — Seed

Number of employees — 51-100

Founding Year — 2019

Headquarter — Tallinn, Estonia

Founders of the startup

Andrey Golubinskiy
CEO

Aleksey Denysyuk
Chief of Strategy

Its system handles thousands of daily orders supporting both international SMEs and clients already on US stock market.

VyshyvAI

AI-powered platform that transforms the way businesses create personalized corporate merchandise; its solution enables companies to design and produce high-quality and culturally significant prints that reflect their unique brand stories and values by combining advanced AI technology with creative flexibility, while reducing costs.

Product verticals — Consumer Products — E-commerce & Retail — Marketing & Media

Stage — Pre-seed

Number of employees — 1-10

Founding Year — 2023

Headquarter — Kyiv, Ukraine

Founders of the startup

Oleksandr Maslovskyi	Dmytro Kolisnyk	Zakhar Staryk	Vasyl Moisieiev
CEO	CTO	COO	CPO

Won Experiment 1.01 and reached the semifinals of IT Arena 2024. Generated $2,814 in revenue with a 170% margin on its first B2B order. Earned a place in Ukrainian delegation to the New York AI Summit 2024. Achieved all these while redefining corporate merchandise through AI-driven creativity and cultural storytelling.

Wantent

AI-powered SaaS platform that analyzes viewers' emotions to help marketers create more engaging video content and gain deeper audience insights.

Product verticals — Marketing & Media

Stage — Seed

Number of employees — 11-50

Founding Year — 2019

Headquarter — Kyiv, Ukraine

Founders of the startup

Oleksii Shaldenko	Artem Melnychenko	Kostya Zdor	Hanna Tkachenko
CEO	CTO	Head of AI department	

Revolutionized audience insights by securing over $700k in revenue and forming strategic partnerships with global media giants and agencies, while winning top startup awards and advancing the development of its Emotional Intelligence Engine for scalable, real-time content analysis across industries.

Workee

All-in-one automation software for businesses-of-one; a booking app that automates user's bookings, payments, and clients so that users focus on what they do the best and grow their business with ease.

Product verticals Business Productivity Communications Marketing & Media

Stage Seed

Number of employees 1-10

Founding Year 2021

Headquarter Delaware, US

Founders of the startup

Ihor
Bauman
CEO

Yevhen
Kyselov
CPO

Achieved product-market fit with profitable unit economics, secured partnerships with the world's largest organizations, and built a strong, multi-disciplinary team spanning three continents.

xTiles

All-in-one productivity tool that redefines productivity with a visual approach bringing unmatched clarity to projects; its AI-driven automation simplifies gathering and structuring of information, turning ideas into visually organized pages for seamless focus and smarter workflows.

Product verticals Business Productivity Others

Stage Seed

Number of employees 11-50

Founding Year 2021

Headquarter Kremenchuk, Ukraine

Founders of the startup

Maksym
Kuchur
CEO

Thousands of reviews that xTiles is better than Notion.

Zeely

All-in-one advertising solution and a sales-growth mobile app with AI for small businesses that generates high-performing ads for brands.

Product verticals | E-commerce | Retail

Stage | Seed

Number of employees | 11-50

Founding Year | 2021

Headquarter | Delaware, US

Founders of the startup

Dmytro Samoiliuk	Yaroslav Samoiliuk	Alina Bondarenko
CEO	COO	COO

Built a product that has helped tens of thousands of entrepreneurs in the US find customers.

Zibra AI

AI-powered 3D content creation platform that empowers gaming and movie production; a single platform bringing all aspects of 3D content creation and visual effects into one cohesive ecosystem to eliminate the need for multiple tools, allowing creators to move seamlessly from concept to final render.

Product verticals | Gaming

Stage | Seed

Number of employees | 11-50

Founding Year | 2021

Headquarter | Kyiv, Ukraine

Founders of the startup

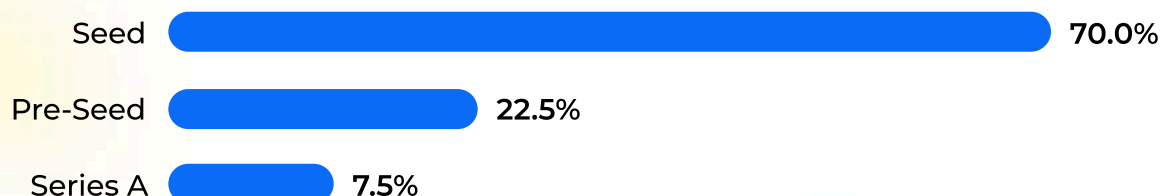Den Dmytrenko

Achieved 120k+ customers.
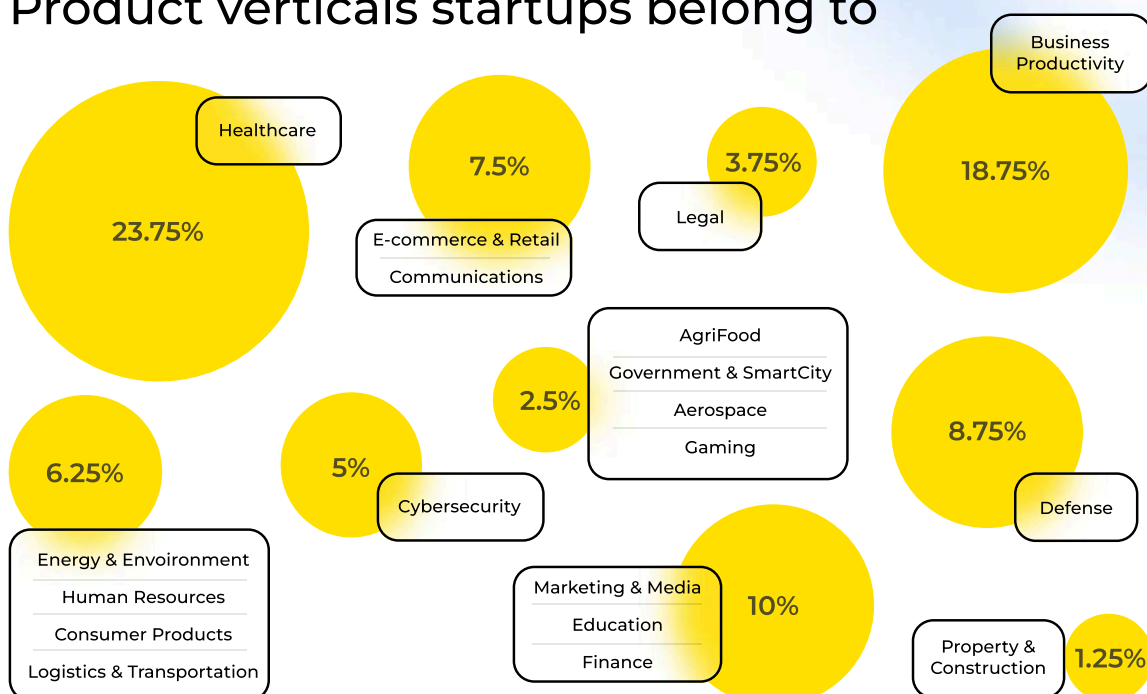
Analytical addition to the catalogue

Methodology of the analysis

The study for the additional analytical component of the catalogue was conducted from surveying startups included in the *100 Ukrainian Rising Startups* catalogue. The study involved 80 projects that provided data on their product verticals, business models, team composition, funding, target markets, etc. The collected responses were analyzed and visualized to present the following results.
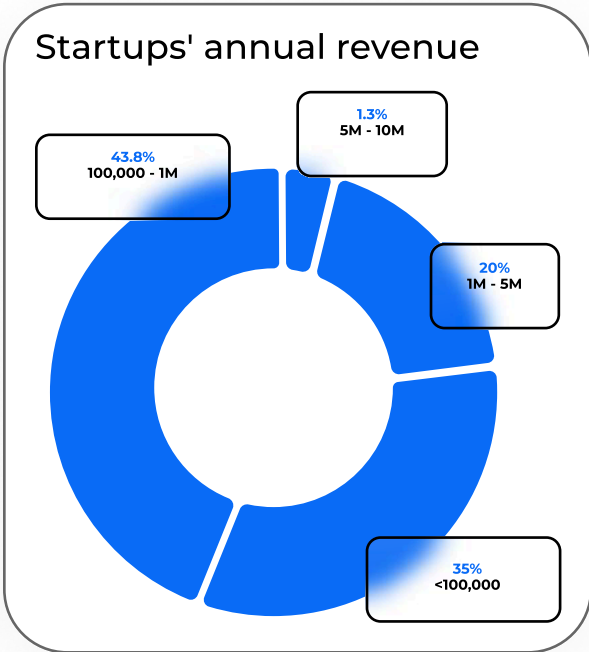
Startup development stages

Seed	70.0%
Pre-Seed	22.5%
Series A	7.5%

Product verticals startups belong to

Business Productivity — 18.75%

Healthcare — 23.75%

7.5% — E-commerce & Retail, Communications

3.75% — Legal

AgriFood
Government & SmartCity
Aerospace
Gaming — 2.5%

8.75% — Defense

6.25% — Energy & Envoironment, Human Resources, Consumer Products, Logistics & Transportation

5% — Cybersecurity

10% — Marketing & Media, Education, Finance

1.25% — Property & Construction

Revenue generation

Types of business models

B2B
55.1%

B2C
21.5%

17.8%

5.6%

B2G

B2B2C

Startups' annual revenue

43.8%
100,000 - 1M

1.3%
5M - 10M

20%
1M - 5M

35%
<100,000

Funding attraction

Types of finances attracted by startups

Foreign angel investors
42.5%

37.5%
Foreign VCs

35%
Ukrainian VCs

38.75%
Ukrainian angel investors

67.5%
Grants

16.25%
Bootstraping

Investment sums attracted by startups

Bootstrapped	19.4%
<50,000	6.25%
50,000 - 99,999	6%
100,000 - 249,999	7.46%
250,000 - 499,999	28.36%
500,000 - 999,999	14.93%
1M - 2M	22.39%
> 2M	11.25%

Insights from the data

- The largest number of surveyed startups were founded between 2021 and 2023, with a peak in 2021.
- Most startups in the catalogue are at the Seed stage of development — 70%.
- The most common product verticals are Healthcare, Business Productivity, Marketing & Media, Education, and Finance.

Revenue generation

- The B2B model is the most popular among startups, accounting for 55.1% while ~30% of startups combine different business models.
- The main monetization model is subscription-based, which is used by 75.6% of startups. The second most popular is transactional — 23.3%, while other ways of monetization are still present but in minority: commission-based, Licensing, Freemium, Pay-as-go, and others.
- 43.8% of startups have annual revenue in the range of $100,000-$1M, 35% earn less than $100,000.
- Ukraine, the EU and North America are the main markets for Ukrainian startups, while startups' clients and users are also located in the UK, the Asia–Pacific region, Mexico, South American counties, for example, Brazil and Argentina, and others.

Funding attraction

- The most common is grant funding which was received by 67.5% of startups. Startups also received funding from foreign angel investors — 42.5% and foreign venture firms — 37.5%. Regarding opportunities for local funding, 38.75% of startups received investments from Ukrainian angel investors and 35% from Ukrainian venture firms.
- 16.25% of surveyed startups are bootstrapped.
- The majority — 77% of startups have raised more than $250,000 of investments. Among them, the biggest share of startups raised $250,000-$499,999 — 28.36%.
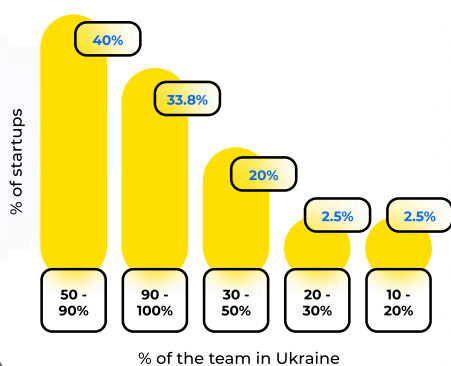
Most startups — 77.5% already use AI technologies in their products.

Startups' usage of AI technologies

77.5%

Using AI in the product

17.5%

Not yet but plan to use
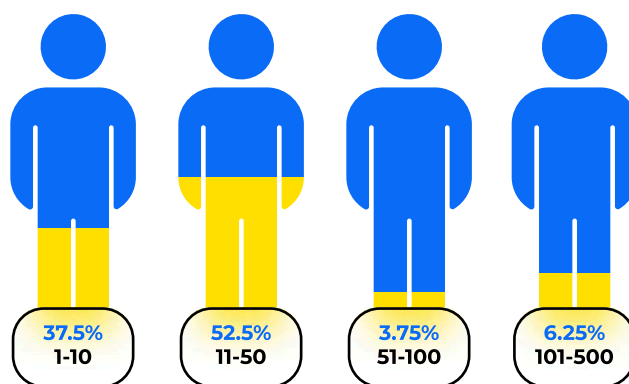
5%

Not using AI in the product
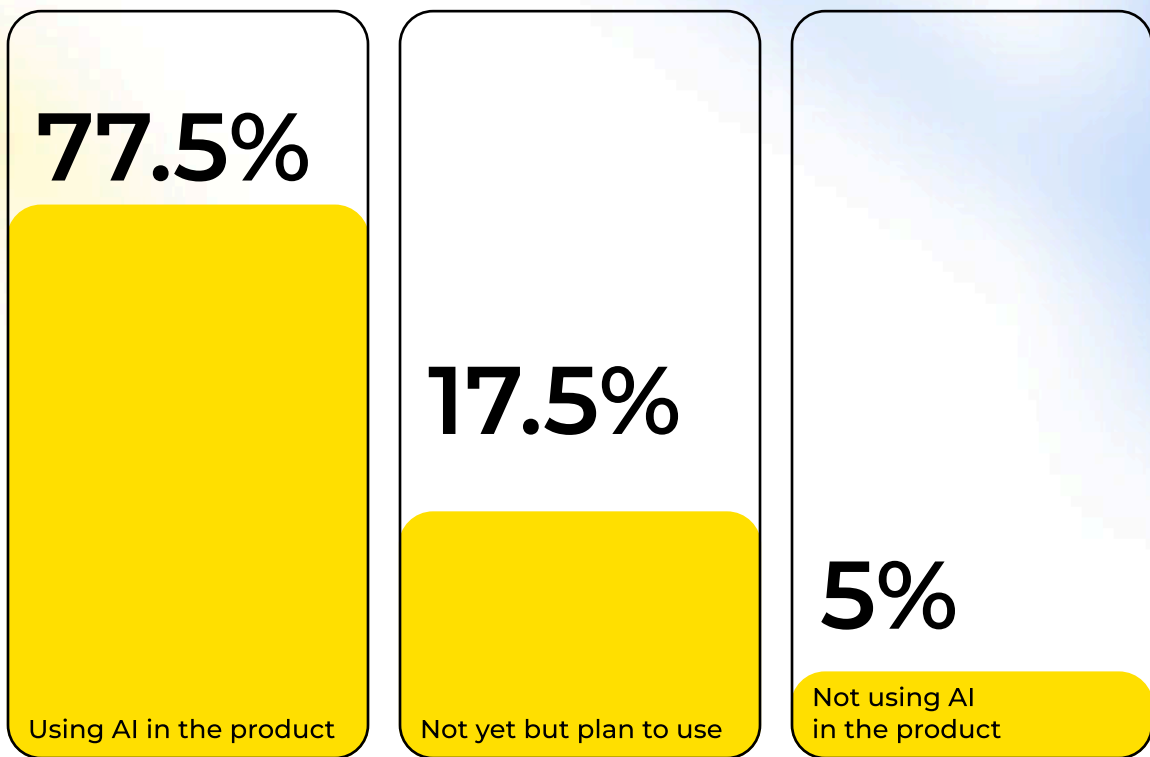
- 90% startups have teams of up to 50 employees but the largest share — 52.5% of startups fall in the group of 11-50 employees.
- Most startups have 2 founders — ~40%, or 3 founders — ~30%.
- 40% of startups have between 50% and 90% of their team in Ukraine, followed by 33.8% startups with 90-100% of the team in Ukraine. This means that only less than 7% of teams in the catalogue have less than 30% of their employees in Ukraine.
- Apart from Kyiv, Ukrainian companies are also headquartered in Delaware USA, London UK, Cyprus, Tallinn Estonia, and other places in minority.
- Kyiv and Lviv are the main centers for startups in Ukraine with a significantly bigger percentage of startups located in Kyiv. About a quarter of the teams are not located together in one city but are spread across Ukraine.
- More than half of surveyed startups have between 21% and 50% women among their employees, while about 20% of startups have only up to 20% women in the team.
- The majority of startups do not have women among their founders — 43%, while 41% of startups have 1 woman among their founders.
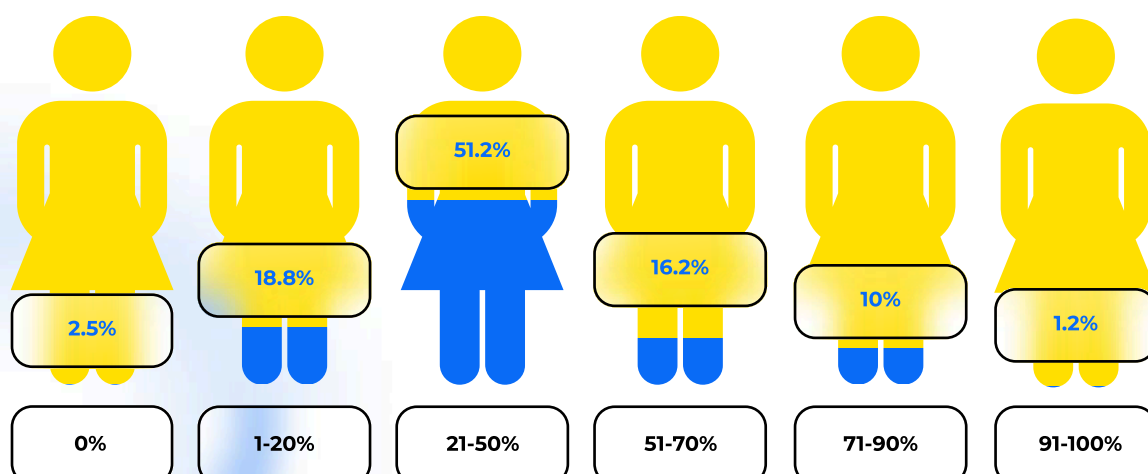
Proportion of startup teams located in Ukraine

% of startups

40%	33.8%	20%	2.5%	2.5%
50 - 90%	90 - 100%	30 - 50%	20 - 30%	10 - 20%

% of the team in Ukraine

Number of employees inside the startups

37.5% 1-10	52.5% 11-50	3.75% 51-100	6.25% 101-500

Proportion of female employees in startup teams

2.5%	18.8%	51.2%	16.2%	10%	1.2%
0%	1-20%	21-50%	51-70%	71-90%	91-100%

Meet the team

The catalogue became possible due to a collective effort of Techosystem and USF teams:

Oleksandr Yatsenko
Chairman of the Board,
Techosystem

Kateryna Hrechko
CEO,
Techosystem

Marharita Horokhova
Project Manager,
Techosystem

Yevheniia Tomenko
Junior Project Manager,
Techosystem

Artem Sukhina
Research & Analytics Lead,
Techosystem

Yelyzaveta Kravchenko
Communications Manager,
Techosystem

Evelina Holovanova
Coordinator,
USF

Sponsored by **AEQUO**   Design partner **awesomic:**

About Techosystem

Techosystem is a civic union of the Ukrainian tech ecosystem players for startups, scaleups, and investors. Techosystem's mission is to unite stakeholders to build a strong innovation ecosystem in Ukraine, fostering the growth of participant businesses and attracting investments to the technology sector.

It was founded by key players of the Ukrainian tech market who have been making a tangible input into the creation and development of the tech ecosystem in Ukraine in 2022. The union's first project is the **Ukrainian Tech Ecosystem Overview platform**, a collaborative initiative of the Ukrainian tech market managed by Techosystem and supported by the Ministry of Digital Transformation of Ukraine. Now the platform is being updated and already includes **20 updated product verticals, 2100 (+750) product companies, 560 (+50) service companies, and 80 (+30) investors.**

Uniquely positioned as an entity with access to representatives of all major tech stakeholders in Ukraine, **Techosystem strives to bridge the gap between Ukrainian product companies, governmental institutions adjacent to tech, and local and international investors ready to support innovative tech products developed in Ukraine.**

Since the first version of the catalogue Techosystem has been growing rapidly and now unites almost **100 members**, having **50+ projects** at various implementation stages.

techosystem

About Ukrainian Startup Fund

The Ukrainian Startup Fund is a driver of the innovation ecosystem that opens up opportunities for Ukrainian startups in Ukraine and around the world. USF helps innovative projects and technology startups raise funds at the early stages and launch their own projects. The Fund is a key stakeholder in the development of the startup ecosystem, provides conditions for the growth of the sector, creates a positive investment image of the Ukrainian tech industry abroad, and represents Ukrainian innovative solutions around the world.

Established in 2018 at the initiative of the Minister of Finance of Ukraine. Since 2023, it has been managed by the Ministry of Digital Transformation.

USF

About Aequo

Global corporate and private investors may help Ukraine by seeing in it a unique opportunity to invest with purpose – both in Ukraine's business prospects and the resilience of a democratic nation. We invite you to take part in this monumental post-WW2 rebuilding initiative.

Our comprehensive guide includes thorough insights into key industries, the legal framework overview, and the latest updates. The guide will help you understand the context and pertinent concerns.
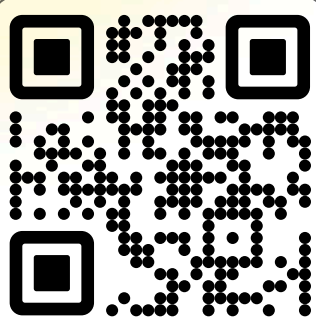
AEQUO

SUPPORT UKRAINIAN STARTUPS