

Promising
UA Startups:
Resilience Edition



"Promising UA Startups: Resilience Edition" Report

Kyiv, 2023



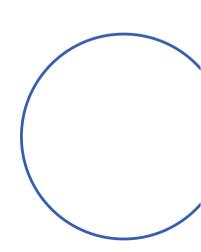


**** techosystem

Supported by



Ministry
of Digital Transformation
of Ukraine



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- 11. Fintech Farm 12. Genesis 13. Grammarly 14. Headway 15. iDeals 16. Influ2 17. Jooble 18. Kasta 19. Kodisoft 20. Lalafo
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- 61. Mindly 62. MISU
- 63. Mosqitter 64. Nanit Robot 65. Netpeak Spider 66. Neverdark
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Introduction



Mykhailo Fedorov

Vice Prime Minister for Innovations, Development of Education, Science and Technologies - Minister of Digital Transformation of Ukraine

Ukraine is a country of creative and talented people, of ideas that come to reality within days, and where the newest technologies are born today. The IT sector has always been one of the key priorities for the Ministry of Digital Transformation. Now it is one of the top priorities for the entire country as it proved to be the most resilient during the full-scale russian invasion.

Today our country is the best test ground for all the newest technologies. We put a special emphasis onto developing defense, tech solutions, that will let our country win and defend our freedom and democracy. Ukrainian startups have gained worldwide popularity, and I invite everyone to invest in Ukraine and join the tech side.







Oleksandr Bornyakov

Deputy Minister of Digital Transformation of Ukraine, Deputy Minister on IT industry development

Each successful startup in our country is more than just a company. It is a sign of how strong, creative, and future-focused we are. Ukrainian startups don't back down from problems. Instead, they see every challenge as a chance to do better. This way of thinking makes our startup environment special.

Our goal is for Ukraine to be a place where good ideas can turn into great innovations that make a big impact around the world. But it is not all about the big wins. It is also about building a strong foundation. This is where we have put together an ecosystem that is built for innovation. We have got the Ukrainian Fund for Innovation Development which helps startups get off the ground. We have got Diia.City which offers a place with good tax conditions and support. We have got a defense-tech cluster which is all about pushing innovation forward.

Ukrainians are coming up with big ideas. Our aim is to make Ukraine a leading European tech hub. By staying focused, together we can build the kind of future we all want to see for our country — innovative and successful.

Introduction



Victoria Tigipko

Head of the Supervisory Board of the Ukrainian Startup Fund, Founder and Managing Partner at TA Ventures

Pavlo Kartashov

Director of the Ukrainian Startup Fund



Today's Ukraine is often described as а country unprecedented courage and strenath. where inventing breakthrough innovations, new approaches to management, and cutting-edge solutions are tested and proved by the wartimes. Since the beginning of full-scale invasion, our technological sector demonstrates unprecedented resilience; keep operating, support clients, deliver value to the users and developing new solutions for the benefit of the whole world.

The Ukrainian tech community improved the ability to move fast, build things, and innovate under fire. Dozens of our tech companies with top-notch products & solutions and global ambitions continue conquering the world: Ajax Systems, Grammarly, Preply, MacPaw, PetCube, People.ai, Reface, and many more.



In the Ukrainian Startup Fund, we believe that hard times give birth to strong people and strong people create better times.

Within the conditions of the "perfect storm", our tech founders became the role models of leaders who build not only unique and powerful international companies but also meaningful innovations for freedom and rebuilding the country of the future: Esper Bionics, A.D.A.M, Delfast, Mosqitter, Let's Enhance, FarmFleet, etc. The Ukrainian tech industry is the driving force of national tenacity and capacity to move forward despite everything: invent, work, scale, upgrade, produce, fight.

Ukrainian competitive advantage is the ability to mobilize an extraordinary coalition of intelligent, fearless, hardworking, talented people with global mindsets united by the common goal — to win and rebuild Ukraine: entrepreneurs, engineers, volunteers, cyber experts, and all who bring the victory closer via technologies.

Today is the perfect moment to invest in teams and founders from Ukraine — they deserve to be future unicorns: strong, enhanced, productive, inspiring, and promising. Let's discover our "Hall of Fame" and "Rising Stars" together!



Introduction



Oleksandr YatsenkoHead of Board of Techosystem NGO

Kateryna Hrechko CEO of Techosystem NGO



It is with great pride and excitement that we welcome you to the inaugural edition of our report "Promising UA Startups: Resilience Edition". As one of the organizers of this remarkable endeavor, we are thrilled to present to you a collection of the brightest, most innovative, and dynamic startups that Ukraine has to offer.

The Ukrainian startup ecosystem has been thriving, and its potential is nothing short of awe-inspiring. From the bustling tech hubs of Kyiv and Lviv to the emerging entrepreneurial scenes in Kharkiv and Odesa, the country has become a hotbed of creativity, ingenuity, and technological prowess.



This report is a testament to the remarkable talents and untiring efforts of countless entrepreneurs and visionaries who are shaping the future of industries across the globe.

Our mission in creating this report was clear from the outset: to showcase the remarkable depth and diversity of Ukrainian startups and connect them with investors, partners, and customers worldwide.

Throughout the rigorous curation process, we have diligently sought out the most promising startups representing various sectors, from edtech and agritech to fintech and energytech. Our goal was not only to highlight their groundbreaking ideas but also to make this report a practical resource for potential investors and partners seeking opportunities to unveil. We aimed to present each startup's unique value proposition, their achievements thus far, and their ambitious future plans in a clear and concise manner.

As we launch this report, we embark on a journey of discovery, progress, and mutual growth. We hope that it will serve as a bridge between Ukraine's vibrant startup community and the global stage, attracting attention, investment, and opportunities that will propel these ventures to even greater heights.



About the Report

As a part of work on this project, in order to effectively process and select right startups, it was decided to create a commission of an expert jury whose competencies and knowledge can help identify the most promising startups in two categories.

Startups selection was conducted by invited experts, to participate, including venture capitalists, ecosystem builders, representatives of media and various institutions whose work directly intersects with startups, innovations and is deeply connected to the tech ecosystem.

In this survey, respondents gave their assessment of two categories:

- 1. Hall of Fame
- 2. Rising Stars

When evaluating companies for placement in the Hall of Fame, we asked the expert committee to rely on the following criteria:

- · raised Series A+ round
- annual turnover 50M+
- valuation over 100M
- internal conviction that the company is a solid role model

In this survey, experts could support the proposed companies for induction into the Hall of Fame without limiting the number of possible candidates.

For the second category, 30 experts analyzed a database of startups in the Rising Stars category to select the top 100 with the greatest potential to become the next Ukrainian unicorns.

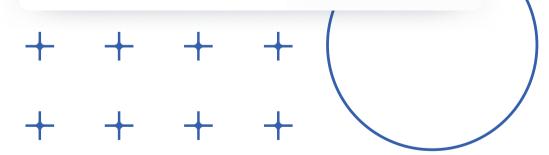


The projects were evaluated based on the following aggregate criteria:

- clear positioning of the startup as a Ukrainian one
- innovativeness
- · potential for investment
- track record
- founding date less than 10 years ago

Each expert was to select 35 teams from the shortlist, upon that the general information from all the respondents was collected and compiled into one database and became the basis for our report. It is important to note that experts were kindly informed not to vote for teams they were affiliated to or connected with.

Data provided in the report was updated due to direct communication with startups' teams, including detailed description, year of foundation, stage, work model, industry, location, and number of employees. If the information was not received from startup representatives, details were taken from open sources.



Experts

We would like to express our gratitude to the experts who took part in the survey and supported the initiative with their expertise, time, and dedication to select participants of this report.



Alexandra Barabash Community & Team Lead, LIFT99



Partner, 408 Ventures



Valeriy Dobrovolskiy Future Industries Team Lead, USAID CEP



Lyubov GukFounding Partner,
Blue Lake VC



Head of ecosystem, UNIT.City



Andrii Brodetskyi Investment Analyst, Horizon Capital



Valentyna Dudko
Editor IT & Innovations,
Forbes Ukraine



Partner, 1991 Ventures



Dmytro BilashManaging partner,
Digital Future



Kateryna Degtyar
Program Director,
Vacuum Deep Tech
Accelerator



Rostyslav DyukChairman of the Board,
UAFIC



Illia Kabachynskyi Editor in Chief, AIN.UA



Oleh Karizskyi

Investment & Platform Manager, Flyer One Ventures



Mykhailo Khaletskyi

Startup Support Leading Expert, Cooperation Fund Foundation



Jane Klepa

Executive Director | Director of Partnerships and Innovation, 1991 Accelerator | SET University



Dmytro Kuzmenko CEO. UVCA



Olesia Malovana

Chairwoman of the Board, Ukrainian Hub



Viroslava Novosylna

Founder, Slova Tech PR



Ivan Petrenko

Managing Partner, Angel One Fund



Leon Podobedov

General Partner, hi5 Ventures



Vadim Rogovskiy

Partner, Geek Ventures



Mariia Romanova

CEO, Radar Tech



Andrii Sorokhan

Venture Director, u.ventures



Dmytro Vartanian

General Managing Partner, SID Venture Partners



Halyna Vasylevska

Senior Manager, Munich Re Ventures



Kateryna Venzhyk

CEO, Speka.Media



Nataly Veremeeva

Director, TechUkraine



Arkadiy Vershebenyuk

Venture Partner, River Advisors



Daria Yaniieva

Investment Director, Sigma Software Labs



Andrii Zaikin

CEO, YEP

Hall of Fame

№ 3DLOOK

3DLOOK is the global leader in Al-first mobile body scanning and virtual fit solutions. Company's solutions enable innovative personalized shopping experiences based on a consumer's unique body profiles to drive conversion and engagement and reduce returns.

3dlook.me



Ahrefs is a software company that develops online SEO tools and free educational materials for marketing professionals. It is an all-in-one SEO toolset for growing search traffic and optimizing websites. To do that, Ahrefs crawls the web, stores tons of data and makes it accessible via a simple user interface.

ahrefs.com



Ajax Systems manufactures smart security systems and sensors for homes.

ajax.systems



All Right is an online study platform where children from 4 years old can take English language lessons with real and "Al powered" tutors.

allright.com



Allset is a marketplace connecting restaurants and local diners for everyday dining that is fast, easy, and healthy. Recognized as one of Forbes Best Startup Employers in 2020 and 2021, Allset has more than 80 employees in three offices (Kyiv, Los Angeles, New York).

allsetnow.com



BetterMe is a health and wellness platform that caters to over 150 million users by providing a tailored, bio-individual approach to fitness and well-being. With 5.5 million monthly active users, BetterMe has been recognized as one of the top 3 apps for guided workouts globally by Apple in 2022.

betterme.world



The Bitfury Group is the world's leading full-service blockchain technology company and one of the largest infrastructure providers in the cryptocurrency ecosystem. Bitfury delivers the software and hardware solutions necessary for businesses, governments, organizations and individuals to securely move assets across the blockchain.

bitfury.com



CEX.IO is the leading cryptocurrency ecosystem. With CEX.IO, it is possible to buy, sell, exchange, store, and earn Bitcoin, Ethereum, and 90+ more cryptocurrencies.

cex.io



Creatio is a Software as a service (SaaS), No-code platform for workflow automation, process management and CRM (customer relationship management). It can be used to automate business tasks, implement rules and develop third party integrations.

creatio.com

DRESSX

DRESSX is a Metacloset of digital-only clothes, NFT fashion items and AR looks. A year after its launch, DRESSX became the world's largest digital fashion store targeting Gen Z and Millennials who demand a new shopping solution - digital, sustainable, and affordable. DRESSX partnered with Meta, Google, Snap, Coca-Cola, FARFETCH and more.

dressx.com

Fintech Farm 🦄

Fintech Farm is fintech startup that creates digital banks in emerging markets. Fintech Farm's key product is a card that functions as a debit card where users can withdraw funds from deposits and a credit card with a loan facility attached in the customer's name.

fintech-farm.com



Genesis is a co-founding company that builds global tech businesses with outstanding CEE entrepreneurs. It is one of the largest global app developers. Apps of Genesis companies have been downloaded by more than 300 million users globally and are used by tens of millions of users monthly.

gen.tech



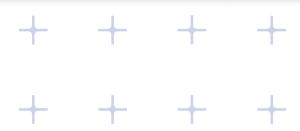
Grammarly is a digital writing assistant that makes your communication clear and effective, wherever you type. Company's communication assistance technology is used by more than 50,000 teams and 30 million people every day. Grammarly uses a combination of technological approaches and human expertise to offer unmatched, market-leading communication support to individuals and enterprises.

grammarly.com



Headway is a Ukrainian multiproduct EdTech startup that provides microlearning solutions trusted by 50M+ private and corporate users globally. Company's products include the Headway book summary app, the Impulse brain-training app, and the Nibble app that offers interactive STEM & Art lessons. In 2023 the Headway startup was included in the GSV 150, a list of the world's most transformative digital learning and workforce skills companies.

apps.get-headway.com





iDeals provides a comprehensive Virtual Data Room (VDR) solution that simplifies secure confidential document sharing and corporate deal management during M&A and other transactions. iDeals has won the trust of a million business users.

ideals.jobs

INFLU2

Influ2 is a person-based advertising platform that enables marketers to push relevant advertising to key decision-makers, track contact-level intent, and provide sales teams the context they need to win valuable accounts. Influ2 was named as a challenger in the B2B Advertising Solutions category of the Forrester Wave.

influ2.com



Jooble is a global product-based IT company, its main product is an international job search website millions of people in 67 countries use daily. It is one of the top 10 most popular employment resources in terms of traffic in the Jobs And Employment segment.

jooble.org



Kasta is the largest fashion marketplace of clothes, shoes and accessories in Ukraine. Today, the platform cooperates with more than 5,000 partners and has 2 million products, 15 thousand brands and 8 million buyers.

kasta.ua



Kodisoft is an innovative global company with Hardware & Software Production. The company created a line of products (such as IDBM, Kolight, MCloud, IRT, IMT) that are now used by big international companies, like MGM, Coca-Cola, Intel and Adidas.

kodisoft.com

lalafo

Lalafo is a C2C marketplace powered by Al that applies computer vision and NLP to re-imagine the way people sell second-hand items, and cars, and find real estate, jobs and services. Launched in September 2015 Lalafo is growing exponentially. In 2016 Lalafo users listed items worth over \$10B.

lalafo.ua

letyshops

Letyshops is a company that over 8 years has grown from a startup to the largest cashback service in Ukraine. Letyshops created a cashback service and now are returning some part of the money spent on purchases to their users.

letyshops.com.ua



For 14 years, LUN has been creating projects that help people rent, buy or sell housing in Ukraine and 10 other countries. Brands include: LUN, LUN City, Flatfy, Bird, Rieltor, Korter, Birb London. LUN also studies the quality of life in Ukrainian cities and have even created its own air quality monitoring system together with scientists from the Kyiv National University.

lun.ua



MacPaw is a software development company that develops and distributes software for macOS and iOS. MacPaw is the maker behind CleanMyMac X, Setapp, ClearVPN, SpyBuster and other products. In 2017, MacPaw acquired The Unarchiver and has been actively supporting the product since. Today, MacPaw products have more than 30 million users worldwide. Every fifth Mac on Earth has at least one app by MacPaw.

macpaw.com

MAKEUP

MAKEUP is an online store of original perfumery and cosmetics in Ukraine that cooperates with representatives of well-known brands and official distributors both in Ukraine and in the EU.

makeup.com.ua

Matter Labs

MatterLabs is scaling Ethereum with zero-knowledge proofs. Their mission is to accelerate ongoing financial revolution. Their product zkSync is in production since Summer 2020. zkSync helps to makes crypto payments cheaper today, and it will soon be used to scale arbitrary smart contracts.

matter-labs.io



MEGOGO is a media service that create products and services for streaming multimedia based on OTT technologies. MEGOGO works with FOX, BBC, Sony, Walt Disney, Universal, Warner Brothers, Paramount Pictures and other global studios. And also exclusively broadcasts matches of the UEFA Champions League, European Cups and top sports events, including boxing from Top Rank.

megogo.net



MGID is one of the first native performance advertising platforms worldwide. This platform helps publishers monetize and nurture audiences, as well as drives performance and awareness for brands. Established in 2008, MGID has grown to 700+ employees, who operate out of our 12 global offices. They partner with clients originating from over 200 countries, while supporting more than 70 different languages.

mgid.com



Mobalytics is the leading player analytics platform, personal gaming assistant and community dedicated to helping video game fans master their favorite games. Mobalytics analyze ingame API data with machine learning algorithms to improve player performance across several areas crucial for competitive gaming with its patent-pending Gamer Performance Index (GPI) technology.

mobalytics.gg





Paymentwall is a global payment platform that unites over 150 payment methods, including credit and debit cards, bank transfers, e-wallets, prepaid cards, and mobile carrier billing, covering the full spectrum of local payment methods in a single integration.

paymentwall.com

people_di

People.ai delivers the industry's leading revenue operations and intelligence (ROI) platform. Using patented AI technology, it transforms business activity such as email, meetings, and contacts, into account and opportunity management solutions that increase sales rep productivity, accelerate revenue growth, and maximize marketing ROI.

people.ai



Petcube is a company reimagining pet care, and using technology to keep people connected with their pets.

petcube.com

PORTSIDE OOO

Portside is a software company providing an operating system for business aviation with over 1,000 customers and over 10,000 aircraft on the platform.

portside.co



Preply is a global language learning marketplace, connecting 50,000+ tutors with millions of learners from all over the world.

preply.com

*Rallyware

Rallyware increases distributed workforce performance by triggering the right learning or to-do activity for the right person at the right time to drive the right behaviors. This all-in-one performance enablement platform raises productivity, retention, engagement, and other KPIs essential to revenue.

rallyware.com

Readde

Readdle is a software company that aims to shape the "Future of work" with its ecosystem of interconnected productivity apps. Ranked as #1 company worldwide that creates the best business and productivity apps on the App Store, according to Scale VP research.

readdle.com



Reface is a Ukrainian product company that develops AI tools to empower anyone to create amazing content. Leveraging frontier ML technologies, Reface builds a portfolio of entertainment and content creation products for millions of users worldwide.

reface.ai



Rentberry is the first closed-loop platform that makes the long-term rental process transparent and efficient, eliminates the hassle of paper applications and helps properties get their true market price. Its patented technology allows tenants to submit custom offers and potentially save \$87 bln on move-in costs that are currently blocked as rental security deposits.

rentberry.com

Restream

Restream is a multi-streaming solution that allows producers to analyze and interact with their viewers across platforms. Using the platform, users can stream live video to any live stream service. The platform includes ingesting service in over 80 countries serving a million users.

restream.io



Revenue Grid is a Revenue Intelligence platform that automatically captures sales activities to help you identify and fix revenue leaks. Revenue Grid's Salesforce and email integration help customers capture all relevant data like emails, email threads, and attachments to Salesforce, sync Salesforce, and Outlook/Gmail calendars, and schedule meetings online easier.

revenuegrid.com



RIA is a company that develops and manages online platforms the best goods and services. Company products: AUTO.RIA.com, DOM.RIA.com, RIA.com, AGRO.RIA.com. RIA's strategy focuses on vetting sellers, which helps create a trusted environment for all their users.

www.ria.com/uk

RST

RST is the largest directory of ads for the sale of used cars. This platform accumulates more than 400,000 car buyers and sellers. Here it is possible to find new and used cars, and view individual offers along with ads from companies and salons.

rst.ua/ukr



Show4me Music Interaction Network is an all-in-one system for unsigned and signed musicians and their fans as well as for record labels, concert promoters and other music industry professionals. The network gives essential tools for direct artist and fan interaction and music monetization, such as: annual subscription, concert crowdfunding, music crowdfunding, music sales.

show4me.com



Skylum is a global imaging technology company with over 40 million users in 141 countries with a mission to create software that empowers photographers to bring their creative ideas to life. Skylum products have won the Red Dot Award, Apple's Best of Year. Best Imaging Software awards by TIPA and EISA etc.

skylum.com



SOC Prime operates the world's largest and most advanced platform for collaborative cyber defense following its mission to transform threat detection with the power of collective cybersecurity expertise. Relied upon by over 7,000 global organizations, SOC Prime supercharges cybersecurity operations enabling teams to hunt for threats and defend against attacks easier, faster, and more efficiently than ever before.

socprime.com



TurnKey Lender is a global B2B SaaS company that offers an Alpowered lending automation platform and decision management solutions and services in 50+ countries and counting. From origination and underwriting, to servicing, collection, and reporting - the company's software can automate the entire lending process just as well as its specific parts.

turnkey-lender.com



Unstoppable Domains launches domains secured by blockchains and builds uncensorable websites. The company offers NFT domains that give people control of their digital identity and its usernames can be used to log into more than 150 Web3 applications, shorten crypto wallet addresses, and build a decentralized Web3 identity.

unstoppabledomains.com

WORK.ug

Work.ua is a platform, where leading Ukrainian companies post their jobs and find employees. Work.ua has the country's largest database of currently open jobs and resumes. This platforn is a leader in terms of target audience and the number of new resumes and job ads posted daily.

work.ua



YouScan is an Al-powered social media listening platform. With its industry-leading text, image, and audience analysis capabilities, it helps marketers, researchers, CX experts, and PR pros understand consumer opinions on social media, manage brand reputation and gain valuable consumer insights.

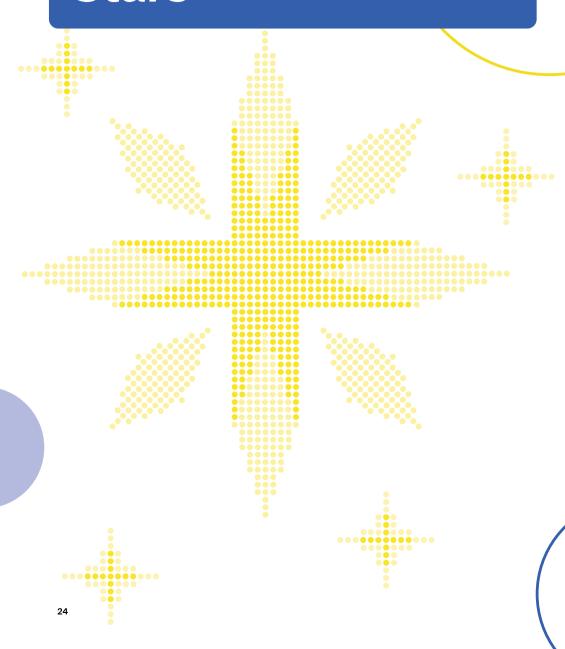
youscan.io



Zakaz.ua provides services for ordering, picking, and delivering goods from popular grocery chains in Ukraine. Customers can order products and delivery using the iOS and Android app or through the service's website.

zakaz.ua

Rising Stars



A.D.A.M.

Provider of Point-Of-Care Medical Device Production System (POC MDPS) for bone implants and other tissues, a turnkey solution for hospitals to 3D-print personalized medical implants on-demand.



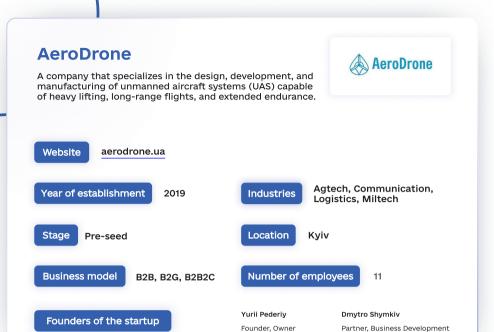
Website adambioprinting.com Advanced manufacturing, Year of establishment 2019 **Industries** Healthtech & Wellness, **Biotech** Stage Series A Location Kyiv, Odesa, Warsaw, Stanford **Business model** B2B2C Number of employees 12 Denys Gurak Founders of the startup CEO



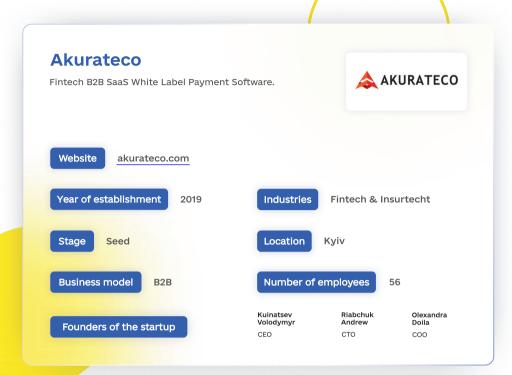
A cloud-based LMS (Learning Management System) which is used by more than 1100 teams in 30 countries to successfully train and onboard their employees.

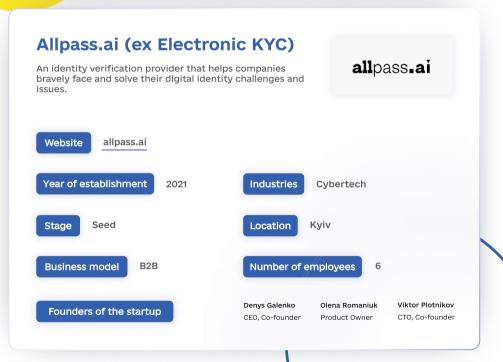


Website academyocean.com Year of establishment 2017 **Industries** Edtech, HR tech Series A Location Odesa Stage B2B **Business model** Number of employees 30 Volodymyr Polo Founders of the startup Founder and CEO





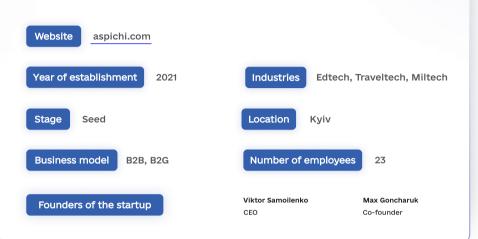


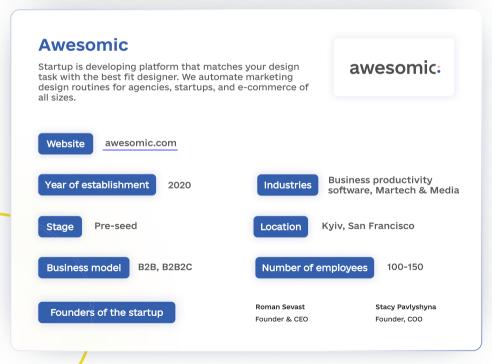


Aspichi

Startup is developing platform to provide audio/visual teleportation services based on 360 video and VR technologies.







Beholder

Revolutionary Al-assisted SaaS platform for minerals discovery and mining.



Website beholder.earth

Year of establishment 2019 **Industries** Cleantech

Stage Seed Location Kyiv

Business model B2B, B2C Number of employees

8

Founders of the startup

Andrii Sevriukov CEO

Daniil Lubkin Co-founder, COO Serhii Lubkin

Co-founder, CMO

Birb

Al apartment rental app with all properties on the 3D-map. Works in Kyiv, Lviv and London.



Website birb.rent

Year of establishment 2018 **Industries**

Proptech

Seed Stage

Location

Kyiv

Business model

B2B, B2C

Number of employees

Andriy Mima

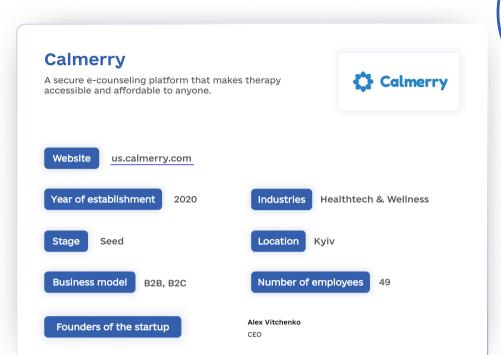
Founders of the startup

Arsenii Feshchenko

Denys Tsyganok Co-founder, Designer Co-founder

Co-founder

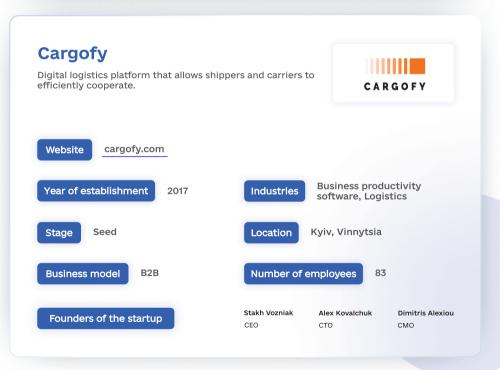
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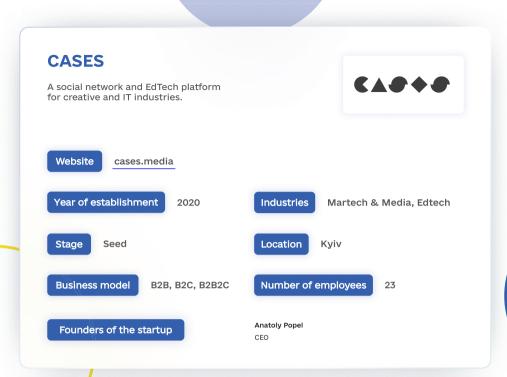




CareTech Human **CARETECH** A platform that automatically performs health screening HUMAN checks for multiple urology diseases. Website caretechhuman.com Hardware & IoT, Year of establishment 2019 **Industries** Healthtech & Wellness Location Kyiv Stage Pre-seed **Business model** B2B2C Number of employees 11 Dr. Stan Matsui Founders of the startup

Founder, CEO

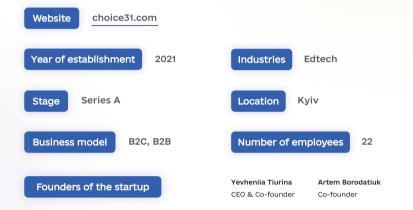


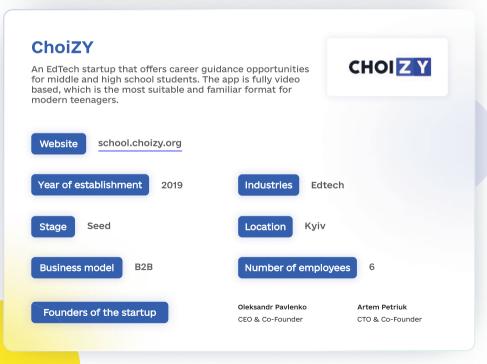


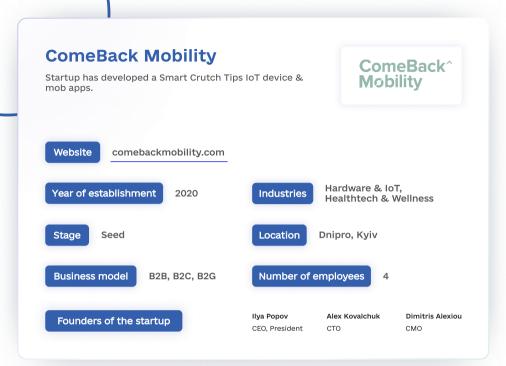


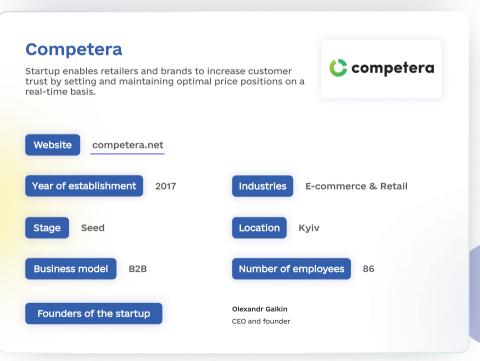


Career development company created in partnership with the real business Netpeak Group. We help people choose a profession, learn new skills, and find a job. choice 31











Accelerate Your Financial Services with Intelligent Al-Powered Growth Solutions.



Website datrics.ai

Year of establishment 2019

Deep & Spacetech, Fintech & Insurtech, Legaltech, Logistics, Martech & Media

Stage Seed

Location Kyiv

Business model B2B, B2B2C

Number of employees

24

Founders of the startup

Volodymyr Sofinsky CEO Anton Vaisburd Head of Revenue Kyrylo Kirykov CTO

Datuum

An Al-driven tool that automates the moving & transformation of data from different sources into a single database without writing code.



Website datuum.ai

Year of establishment 2021

Industries

Business productivity software

Stage Seed

Location

Kyiv, Corte Madera

Business model

B2B

Number of employees

Leonid Nekhymchuk

Dmytro Zhuk

6

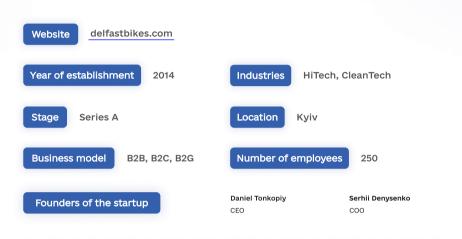
Founders of the startup

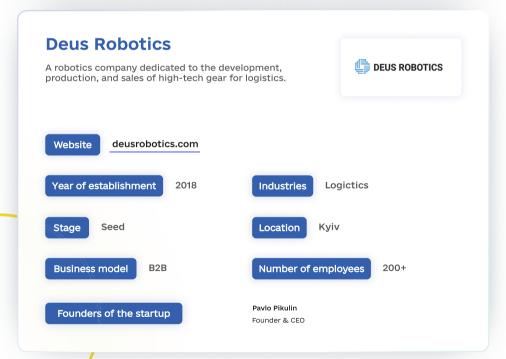
Co-founder & CEO Founder & CTO



A leading global eBike manufacturer, producing unique, eco-friendly electric bikes that are exceptional in range, power, and speed.



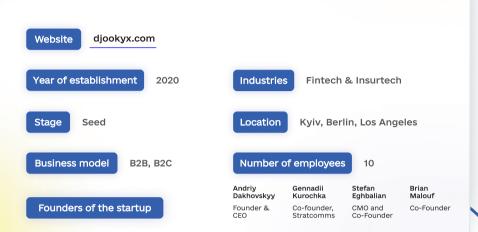


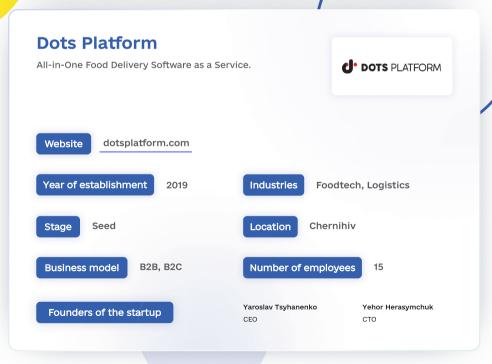


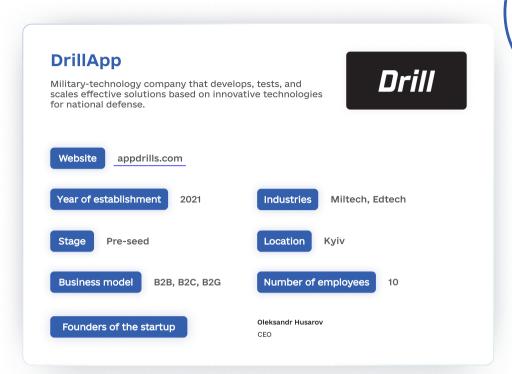


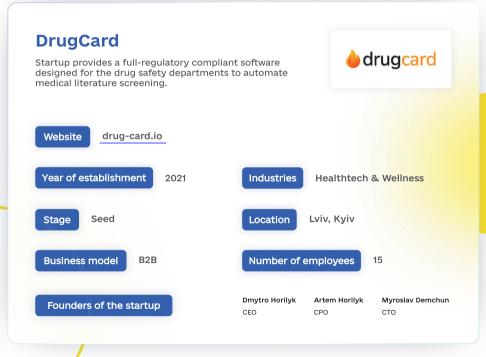
An online marketplace for music IP rights where music creators can issue shares in their music works and their fans and investors can buy and sell those shares.

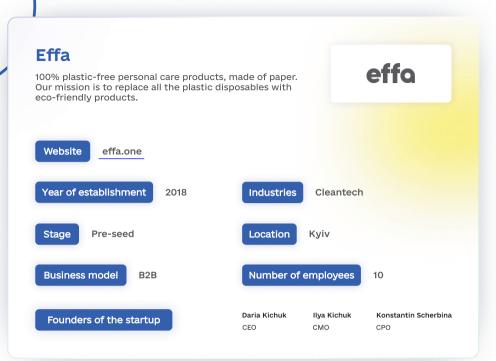














Elomia Health

A leading company at the intersection of artificial intelligence and mental health. Its proprietary technology outperforms competitors by up to five times, making it the world's most advanced AI for mental health.

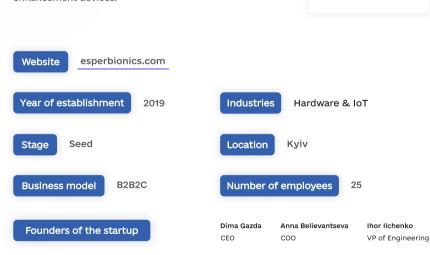


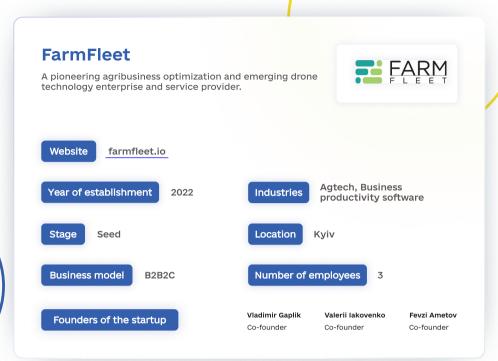
Website elomia.com Deep & Spacetech, Year of establishment 2021 **Industries** Healthtech & Wellness Location Stage Seed Kyiv **Business model** B2B2C Number of employees 15 Taras Pohrebniak Mykhailo Markevych Founders of the startup CEO Co-founder

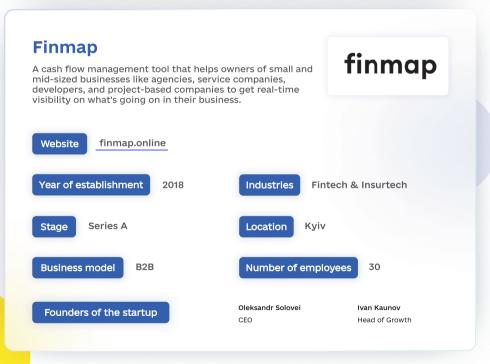


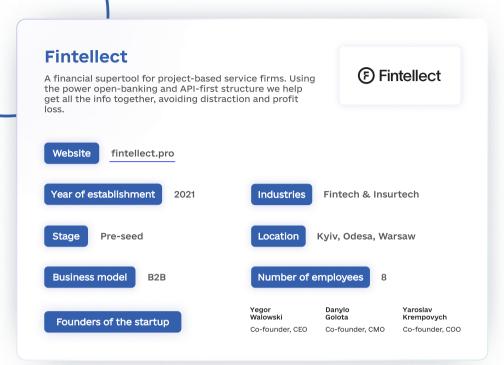
An award-winning engineering company that builds human enhancement devices.

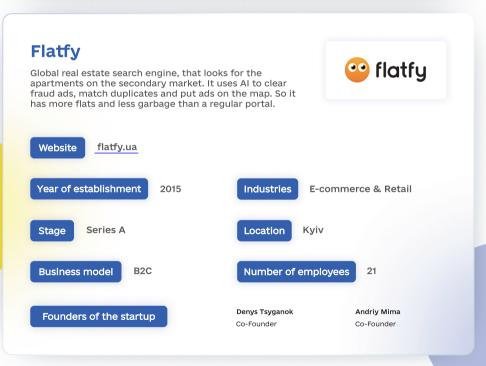














FP&A software powered by a team of financial experts. We do your spreadsheets, graphs, and automations. You get Accounting, P&L, CF, Financial Projections, Plan/Actual. Unit Economics, and finally, peace of mind.



 Website
 fuelfinance.me

 Year of establishment
 2019

 Industries
 Fintech & Insurtech

 Stage
 Seed

 Location
 Kyiv

 Business model
 B2B

 Number of employees
 32

Founders of the startup

Alyona Mysko CEO, Co-Founder Yaroslav Azhnyuk Head of Product, Co-Founder

FuelWell

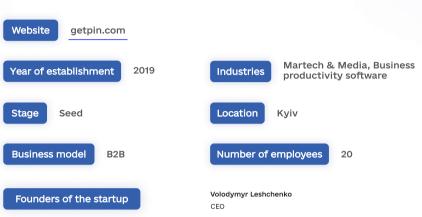
A fuel combustion improvement technology implemented as a plug-in device for internal combustion engines.

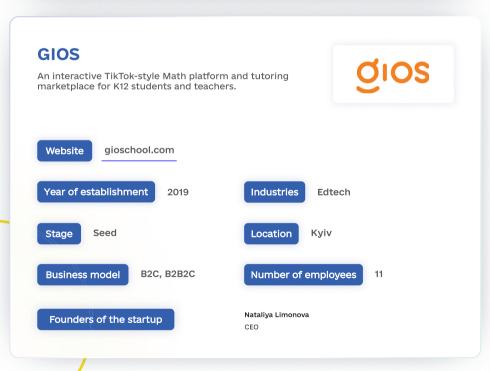


Website fuel-well.com Year of establishment 2017 **Industries** Cleantech, Logistics, Miltech Kyiv, Delaware Seed Location Stage B2B 6 **Business model** Number of employees Serhii Dubinevych Founders of the startup CEO, Founder









HackenAl

An all-in-one continually developing personal cybersecurity application developed to help keep the digital identity and online world safe.

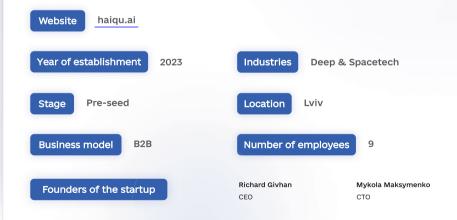


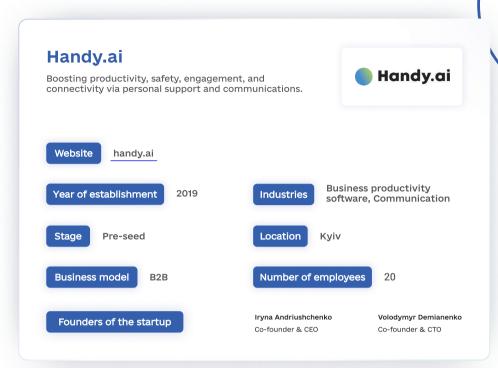
Website hacken.io Hardware & IoT, Business Year of establishment 2017 **Industries** productivity software Location Stage Seed Kyiv **Business model** B2C, B2B Number of employees 133 **Dmytro Budorin** Founders of the startup Co-founder, CEO

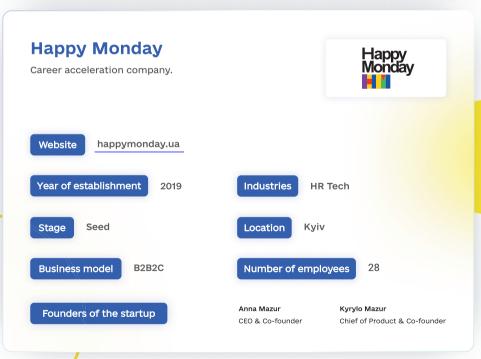
Haiqu

Startup is pushing the limits of modern quantum computing, enabling quantum applications that were previously impossible. Haiqu enhances the effective quantum volume of near-term Quantum Processors allowing to achieve orders of magnitude better performance.









Harmix

A forward-thinking technology company, primarily concentrating on the development of artificial intelligence solutions in the field of music discovery and suggestion.



Website harmix.ai

Year of establishment 2018

Industries Martech & Media

Stage Seed

Location Kyiv

Business model B2B, B2C

Number of employees

22

Founders of the startup

Nazar Ponochevnyi CEO

Howly

A questions-and-answers marketplace where people can get high-quality one-on-one online consultations from top professionals in different fields 24/7.



Website

howly.com

Year of establishment

2021 Industries

Business productivity software, E-commerce

Stage

Seed

Location Kyiv

Business model

B2C

Number of employees

35

Founders of the startup

Slava Matskov CEO & Co-founder Ihor Shramko COO &Co-founder



An innovative company in the fields of Smart Home and Automation solutions manufacturing. We are a team of engineers united to make this world a better place, by bringing automation into everyone's daily life.









Startup is delivering the first fully as-a-Service 3D goods-to-person (G2P) system for eCommerce operations.



Website instock.com

Year of establishment 2020

B2B

Industries E-commerce & Retail

Stage Seed

Location Kyiv

Business model

Number of employees

Founders of the startup

Yegor Anchyshkin CEO, Co-founder

Knopka

A wireless nurse call system that controls timely medical care assistance. Knopka notifies nurses and doctors to help them respond immediately, ensuring that medical staff arrives at a patient's bed within 3 minutes.



Website knopka.health

Year of establishment 2019

Industries

Business productivity software, Hardware & IoT, Healthtech & Wellness

Stage Seed

Location

Business model B2B

Number of employees

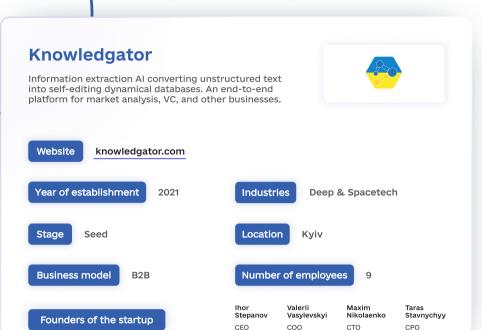
Lviv

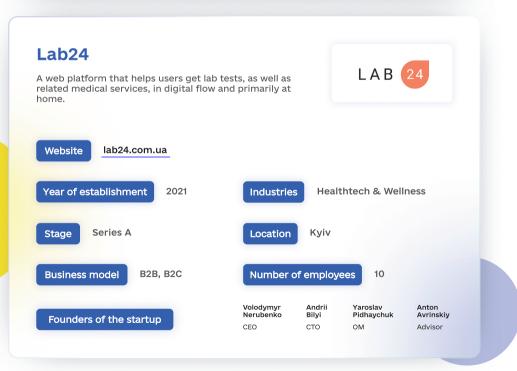
19

Founders of the startup

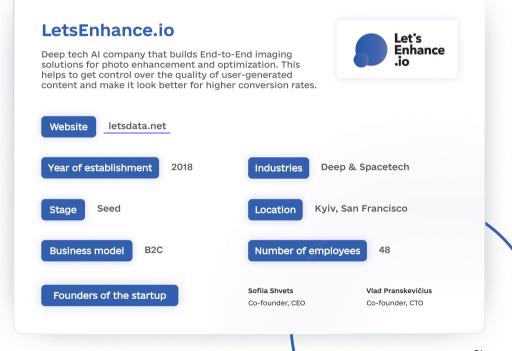
Ivan Osadchy CEO Dmytro Zhuravko

Kostiantyn Trunov COO





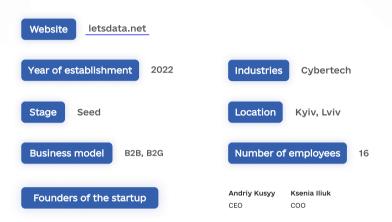


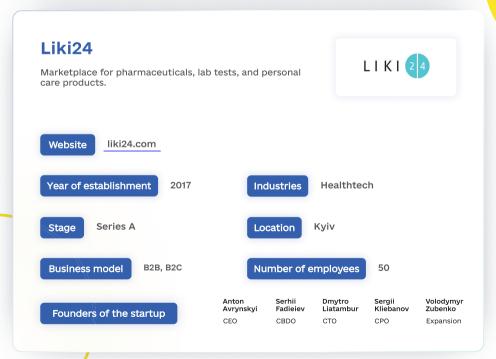




A solution for communications and PR experts that uncovers 70% more risks and opportunities and provides real-time evaluation of their campaigns to achieve more impactful results with half the effort.

LD LETSDATA







An ecosystem of solutions for tracking and evaluating the information activity of brands, companies, persons online and offline, and social media as a driver of business growth.

LOOQME

Website loogme.io Year of establishment 2017 **Industries** Martech & Media Stage Pre-seed Location Kyiv **Business model** B2B Number of employees 59 Oksana Kononova Founders of the startup CEO

Mate academy

EdTech startup that is on a mission to help 1M people worldwide build their careers in Tech. The main product is a technological LMS-platform where people learn coding.







Online math tutoring platform for kids.



Website mathema.me Year of establishment 2021

Industries

Edtech

Stage Seed Location

Kyiv, Warsaw

Business model

B2C

Number of employees

40

Founders of the startup

Vitalii Shkil CEO

Pavlo Pedenko

СРО

Melt Water Club

Startup owns a unique Freezing Process Technology (FPT) which allows turning salt and dirty water into fresh drinking premium-class water in a sustainable and maintenance-free way.



Website

meltwater.club

Year of establishment

Industries

Cleantech, Healthtech & Wellness, Consumer products

Stage

Seed

Location

Kyiv

Business model

B2B, B2C, B2G

2022

Number of employees

11

Founders of the startup

Andrew Osadchyi CEO & Founder

Mykola Liashevych CTO & Co-founder

Mindly

An end-to-end mental health platform for online therapy that offers Al-powered patient care and clinical admin automation.



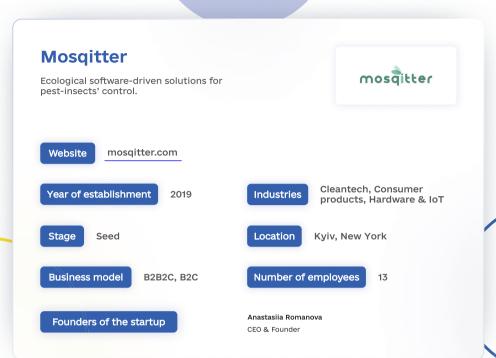
Website mindlyspace.com Year of establishment 2021 **Industries** Healthtech & Wellness Location Stage Pre-seed Kyiv, Warsaw **Business model** B2C Number of employees <25 Dimitri Podoliev Founders of the startup Co-founder & CEO

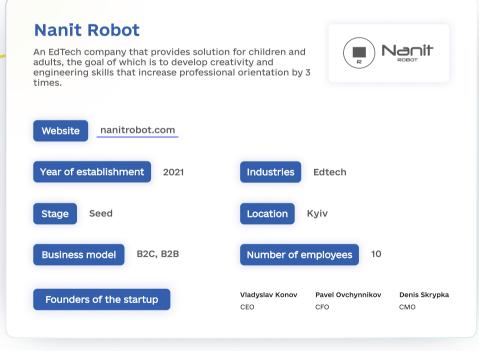


A mobile app which collects health indicators from smart devices and predicts critical conditions before they can happen.



happen. Website misu.in.ua Year of establishment 2020 **Industries** Healthtech & Wellness Seed Rivne Location Stage B2B2C, B2C 13 **Business model** Number of employees Volodymyr Shevchuk Dmytro Kruhlov Oleksandr Kolenchuk Founders of the startup CFO, Co-founder CEO, Founder COO, Co-founder







A desktop tool for regular SEO auditing, quick bug hunting, system analysis and website parsing.



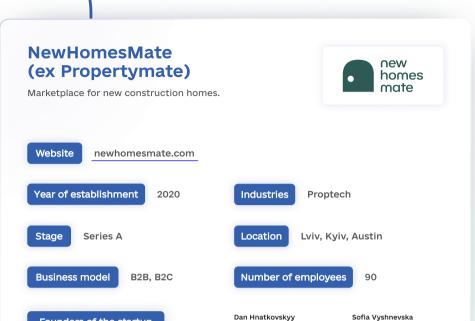
Website netpeaksoftware.com/spider Year of establishment 2016 Industries Martech & Media Stage Location Seed Kyiv **Business model** B2B Number of employees 36 Alex Wise Founders of the startup CFO

Neverdark

Automatic fireplaces with a real flame without a chimney. The safest and most comfortable fireplaces in existence, they have zero emissions, do not require maintenance, are controlled from a mobile application and can be connected to any smart home ecosystem.

neverdark

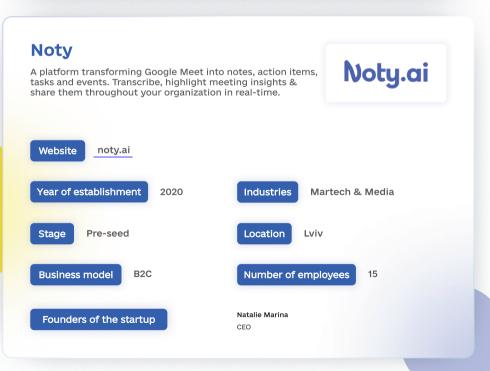




CEO, Co-Founder

COO, Co-Founder

Founders of the startup





The ecosystem of mobile and web productivity apps for 350M adults with ADHD (Attention deficit hyperactivity disorder). Powered by AI, supported by the community.



Website numo.so Year of establishment 2022 **Industries** Healthtech & Wellness Location Stage Pre-seed Kyiv **Business model** B₂C Number of employees Julia Ovcharenko Vital Rozhevski Vlad Solomakha Founders of the startup CEO Co-founder Co-founder

OneNotary

Using this service, clients can notarize their legal documents in minutes. Notaries are available around the clock, allowing clients to easily fit the notarization into their schedule

OneNotary

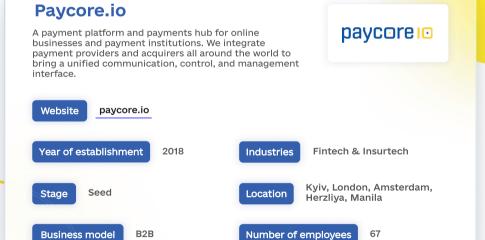
Website onenotary.us Year of establishment 2020 **Industries** Legaltech Location Stage Seed Kyiv B2B, B2C **Business model** Number of employees 23 Ivan Zinkov Pavlo Pechenyi Founders of the startup Co-Founder, CEO СТО



Al-powered protection against information threats.



Website osavul.cloud Year of establishment 2022 **Industries** Cybertech Location Stage Seed Kyiv **Business model** B2B, B2G Number of employees 15 Dmytro Bilash Dmytro Plieshakov Founders of the startup CEO CBDO



Denys Kyrychenko

CEO &

Co-founder

Dmytro Dziubenko

сто &

Co-founder

Den Melnykov

CBDO &

Co-founder

Founders of the startup

Promin Aerospace

Most efficient rockets using self-burning propulsion technology.



Website prominaerospace.com Year of establishment 2021 **Industries** Deep & Spacetech Location Stage Seed Kyiv, Dnipro **Business model** B2B, B2G Number of employees 11 Misha Rudominski **Vitaly Yemets** Founders of the startup

CEO

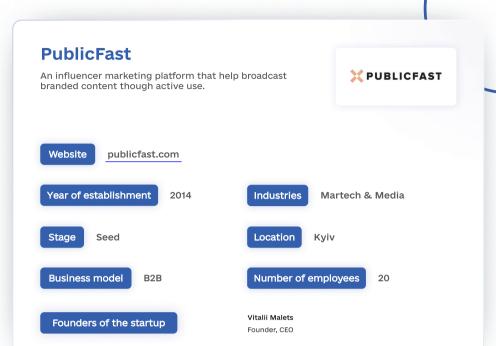
PromoRepublic

B2B MarTech SaaS serving North American Franchises. It is the only local marketing intelligence platform that empowers franchises with data-driven insights, growth suggestions & tools to outperform their competition and grow in local search, reviews, and social.



CTO

promorepublic.com Website Year of establishment 2014 **Industries** Martech & Media Kyiv Location Stage Series A B2B 250 **Business model** Number of employees Max Pecherskyi Val Grabko Mike Baranovskyi Founders of the startup CEO COO CTO





Rekava A sustainable Uproducts made

A sustainable Ukrainian brand of environmentally friendly products made from recycled coffee grounds.

2020



Website rekava.com

Year of establishment

Industries

Cleantech

Stage Pre

Pre-seed

Location

Lviv

Business model

B2B, B2C

Number of employees

6

Founders of the startup

Yuriy Tustanovskyi Co-founder, CEO Dmytro Bidiuk Co-founder, CTO

Releaf Paper

International producer of sustainable packaging materials made of green wastes with focus on manufacturing and R&D. Ukraine's most known green startup in the world and one of the most innovative SMEs from EU by European Commission.



Website

releaf-paper.com

Year of establishment

2021

Industries

Advanced manufacturing, Greentech

Stage

Seed

Location

Kyiv

Business model

B2B, B2B2C

Number of employees

12

Founders of the startup

Alexander Sobolenko

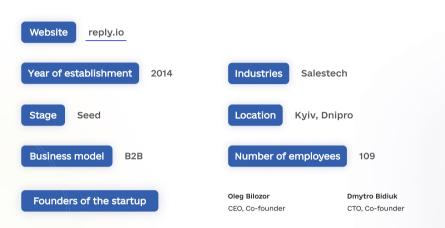
CEO, CBDO

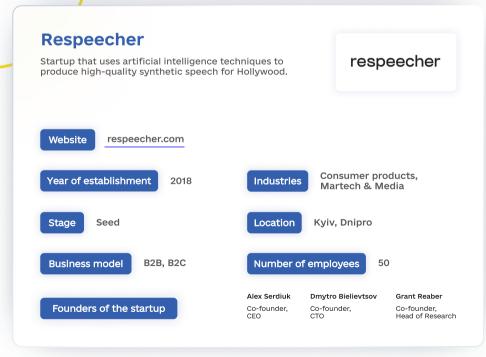
Valentyn Frechka CTO, Head of Innovations



An all-in-one sales engagement platform that leverages Al and B2B contact and company data to help businesses find leads, engage with them through multiple channels, and scale up opportunities.









A comprehensive feedback and NPS system that allows businesses to collect feedback from all communication channels, process it and improve the service by providing metrics and benchmarking.



Website revisior.com **Business productivity** Year of establishment 2018 **Industries** software. Martech & Media Stage Seed Location Kyiv **Business model** B2B Number of employees 15 Serhii Shapirenko Serhii Goloborodko Founders of the startup CEO Co-founder

Ringostat

Business phone & marketing performance platform helps optimize marketing, considering ROI, build effective communication with customers, and boost sales.



ringostat.com Website **Business productivity** Year of establishment 2013 Industries software, Martech & Media Location Odesa Stage Seed B2B 100 **Business model** Number of employees Oleksandr Maksymeniuk Founders of the startup Founder

Saldo Apps

A fintech ecosystem of mobile and web services for financial management and bookkeeping for self-employed, microbusinesses, and financial-savvy individuals worldwide.

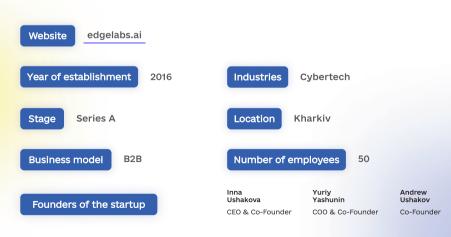


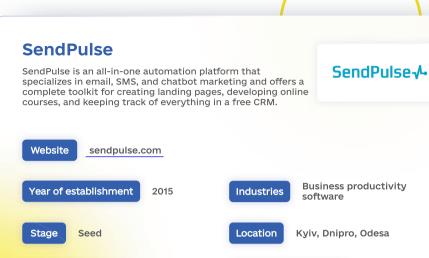
Website saldoapps.com **Business productivity** Year of establishment 2019 Industries software. Fintech & Insurtech Stage Seed Location Kyiv, Dnipro, Odesa **Business model** B2B, B2C Number of employees 28 Radomyr Novkovych Founders of the startup CEO

Scalarr (now AI EdgeLabs)

Al-powered cybersecurity solution purpose-built for Edge. Leveraging the power of Al and ML, our solution immediately identifies and mitigates threats, even with intermittent connectivity and limited bandwidth.



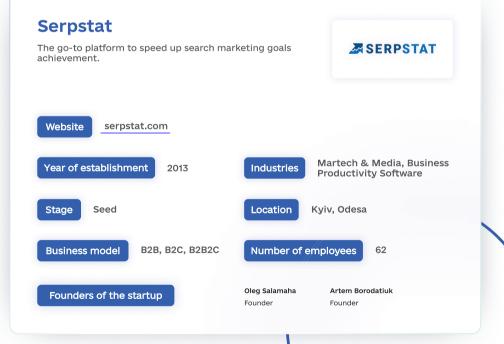




Business model

Founders of the startup

B₂B



Number of employees

Konstantyn Makarov

CEO

123

Skyworker

Skyworker.ai provides an AI-trained platform for recruitment & job search. Our AI Recruitment Assistant automates talent sourcing by finding the talent clients need, pre-screening them, and introducing clients to the best talent via the Skyworker.ai chat.

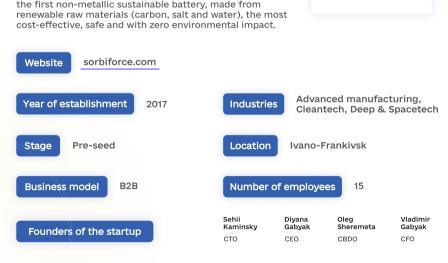




SorbiForce (Sorbsys)

A commercial evolution of the famous Ukrainian scientific and technology startup Sorbsys. We created and developed the first non-metallic sustainable battery, made from







Streams Charts, established by Ukrainian innovators, stands at the forefront of big data mining and analytics for the streaming industry.



Website streamscharts.com ESports and Gaming, Year of establishment 2016 **Industries** Communication Location Stage Series A Kyiv **Business model** B2B, B2C Number of employees 42 Ihor Kryvych Ivan Danishevsky Artyom Odintsov Founders of the startup Founder CEO сто

Stripo

Stripo is an email design platform that lets you build highquality emails, including AMP and interactive emails, fast with little to no coding skills.



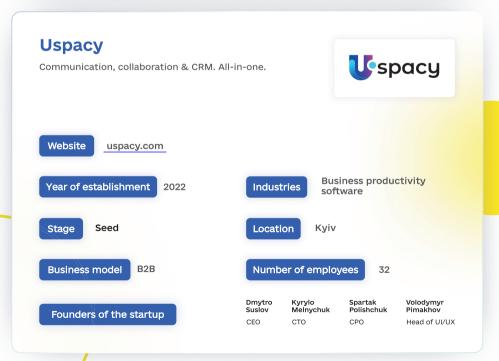
Website stripo.email **Business productivity** Year of establishment 2017 Industries software Location Kyiv Stage Series A B2B, B2C 70+ **Business model** Number of employees **Dmitry Kudrenko** Founders of the startup Founder & CEO

Unicorn Nest

Helps startup founders find investors, connect and communicate with investors in one place. The project includes a database of venture capitalists and AI/ML tools to provide relevant recommendations to investment seekers, automate routine tasks and optimise fundraising campaigns



Website unicorn-nest.com **Business productivity** Year of establishment 2019 Industries software Stage Location Seed Kyiv, Luxembourg **Business model** B2B, B2C Number of employees 20 Denis Dovgopoliy Victor Zakharchenko Founders of the startup Founder & CEO coo



V-Art

Monetizing IP for brands and AI Technology for licensing, which helps brands and AI tools to automate, track and monetize content efficiently.



Website v-art.digital

Year of establishment 2021

Industries

Business productivity software, E-commerce & Retail

Stage Seed

Location

Kharkiv

Business model

B2B

Number of employees

15

Founders of the startup

Anastasiia Gliebova

Olga Simson

Oleksandr Velychko

CPO

Vanongo

Delivery orchestration platform, Software as a Service that connects and digitalizes retail last-mile delivery processes and generates more orders.



Website

vanongo.com

Year of establishment

2010

Industries

E-commerce & Retail, Logistics

Stage

Seed

Location

Kyiv

Business model

B2B2C

Number of employees

42

Founders of the startup

Viacheslav Levchenko CGO Andrii Golubinskiy Oleksii Denysyuk Maryna Chepurna People and

nders of the startup

CEO

Co-founder, Chief of Strategy

Culture Lead

Wantent

Wantent is an Al-powered platform to measure audience engagement and test content at all stages of production and distribution.



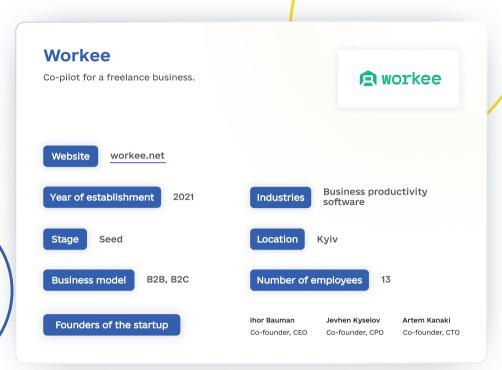


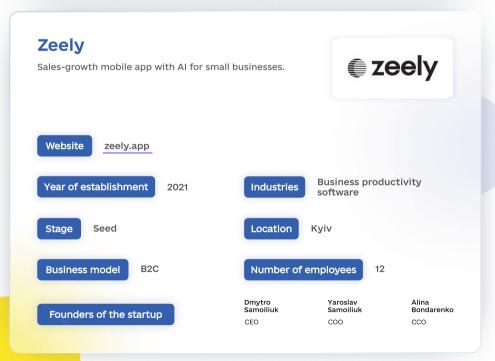


Weblium is a platform allowing to create a website and grow business online.











Business model B2B2C Number of employees 24

Founders of the startup Alex Petrenko Den Dmitrenko Board Member



Geographical Analysis on the UA Startup Ecosystem

As a part of this report creation, the team managed to not only identify the most promising startups in the Ukrainian ecosystem, but to also obtain a geographical cross-section of Ukrainian cities according to the data provided or received from public access.



Meet the Team

The report is a joint project of the Ukrainian Startup Fund and Techosystem which became possible due to collective effort of the team:



Pavlo Kartashov Director, USF



Oleksandr Yatsenko Head of Board, Techosystem NGO



Karyna Kudriavtseva Head of Ecosystem, USF



Kateryna Hrechko CEO, Techosystem NGO



Yana Hulak Project Manager, USF



Solomiia Paslavska Operations Manager, Techosystem NGO



Maryna Kravets Graphic Designer, USF



Kyrylo Mazur CEO & Founder, Center42 Innovation Agency



Ihor Markevych Innovations & Tech Lead, Advantage Ukraine



Maksym Grant Innovation Lead, Center42 Innovation Agency

Supported by



Ministry of Digital Transformation of Ukraine

Editorial Partners

TECHIIAAEQUO

Design Partner

awesomic

About the Ukrainian Startup Fund





The Ukrainian Startup Fund is a leading state institution that drives the development of the startup ecosystem, provides conditions for the growth of the sector, creates a positive investment image of Ukraine's tech industry abroad, and represents Ukrainian innovative solutions around the world.

Established in 2018 by the Cabinet of Ministers of Ukraine at the initiative of the Minister of Finance of Ukraine. On 1 January 2023, it was transferred to the Ministry of Digital Transformation.

Our mission is to make Ukraine a startup nation and a global leader in tech innovation. Our vision is creation of the mos powerful platform for interaction in the country's innovation sector, integrated into the international network and holding leading positions in the world due to the quality of national projects that contribute to solving global challenges.

About Techosystem



*** techosystem

Techosystem is an open union of the Ukrainian tech ecosystem stakeholders with a focus on product companies, initiated by Sigma Software, Genesis, BRISE Capital, Ukrainian Bridge, Center42, Vacuum Deep Tech Acceleration, and the Ministry of Digital Transformation of Ukraine, with support of Qollabe, SMOK Ventures and Techiia holding. We are here to unite and support, promote tech and Ukraine as an attractive investment destination.

Throughout the rigorous curation process during the report creation, we have diligently sought out the most promising startups representing various sectors, from edtech and agritech to fintech and energytech. Our goal was not only to highlight their groundbreaking ideas but also to make this report a practical resource for potential investors and partners seeking opportunities to unveil. We aimed to present each startup's unique value proposition, their achievements thus far, and their ambitious future plans in a clear and concise manner.

Techosystem is committed to empowering its community members with valuable resources and connections, paving the way for their growth and success on the global stage.

Guide to Rebuilding Ukraine

Global corporate and private investors may help Ukraine by seeing in it a unique opportunity to invest with purpose – both in Ukraine's business prospects and the resilience of a democratic nation. We invite you to take part in this monumental post-WW2 rebuilding initiative.

Our comprehensive guide includes thorough insights into key industries, the legal framework overview, and the latest updates. The guide will help you understand the context and pertinent concerns.

Avialible at: guide.aequo.ua

TECHIIA

TECHIIA is a tech holding that brings the best Ukrainian technological solutions to the global market and develops sustainable businesses. It unites more than 10 technology companies across aerospace, IT, esports, construction technologies, and SaaS industries. while also exploring investment prospects in other sectors. TECHIIA was founded in 2019 by Ukrainian serial entrepreneurs Oleg Krot and Yura Lazebnikov. The holding's products and services are used in more than 80 countries.

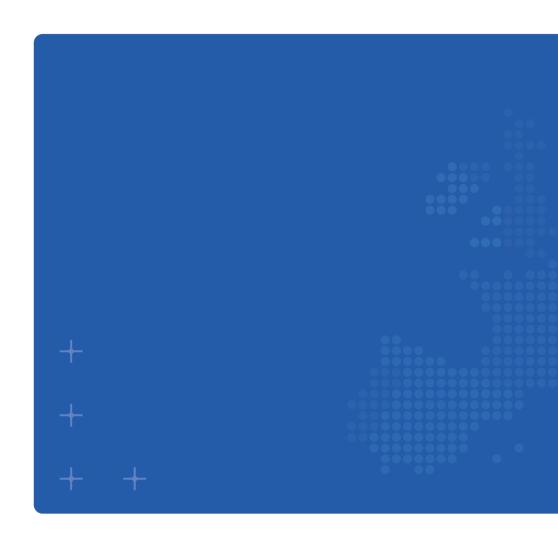
Key businesses: Culver Aviation, WePlay Holding, ENESTECH Software, WP Merchandise!, Aestech, TECHIIA Motorsports, and Mannequin Technologies.





To all venture capitalists: have you actually invested in Ukraine yet?





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